

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

SL.NO	PARTICULARS	Rs. In lakhs					
		3 MONTHS ENDED	PRECEDING 3 MONTHS ENDED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED	YEAR TO DATE FIGURES FOR PREVIOUS YEAR ENDED	PREVIOUS YEAR ENDED
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited					Audited
1	a. Net Sales/Income from Operations(Net of Excise Duty)	1730	2306	2825	6166	7809	10945
	b. Other operating Income	5	40	25	70	42	61
	Total Income from operations (net) (1a+1b)	1735	2346	2850	6236	7851	11006
2	Expenses						
	a. Cost of Materials Consumed	1074	1393	1774	3877	4680	6720
	b. Purchase of stock in trade	0	0	83	0	595	864
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	81	142	252	291	249	630
	d. Employee benefits expenses	300	294	306	845	1004	1401
	e. Depreciation and amortisation expense	116	107	198	330	584	992
	f. Other expenses	422	396	383	1226	1105	1686
	Total Expenses	1993	2332	2996	6569	8217	12293
3	Profit(+)/Loss(-) from Operations before Other income, Finance costs and exceptional items (1-2)	-258	14	-146	-333	-366	-1287
4	Other income	6	2	13	15	20	26
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	-252	16	-133	-318	-346	-1261
6	Finance costs	14	25	37	64	165	231
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)	-266	-9	-170	-382	-511	-1492
8	Exceptional Items (Income+)/Expenses(-)	0	13	236	145	536	1472
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	-266	4	66	-237	25	-20
10	Tax Expenses						
	Regular-Current	0	0	0	0	0	0
	-Prior year	0	0	0	0	0	
	Deferred Tax	-88	-19	-48	-86	-133	-203
	Total	-88	-19	-48	-86	-133	-203
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	-178	23	114	-151	158	183
12	Extra Ordinary Items (net of tax expense)		0	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	-178	23	114	-151	158	183
14	Share of profit/(loss) of associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	-178	23	114	-151	158	183
17	Paid up Equity Share Capital (Face value Rs.10/- each)	507	507	507	507	507	507
18	Reserves excluding Revaluation Reserves as per the Balance sheet	0	0	0	0	0	5713
19	Earnings per share (of Rs.10/- each) (before and after extra ordinary items (not annualised))						
	Basic and Diluted	-3.51	0.45	2.25	-2.98	3.12	3.61

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SEGMENT RESULTS FOR NINE MONTHS ENDED 31/12/2015

SL.NO	PARTICULARS	Rs. In lakhs					
		3 MONTHS ENDED	PRECEDING 3 MONTHS ENDED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED	YEAR TO DATE FIGURES FOR PREVIOUS YEAR ENDED	PREVIOUS YEAR ENDED
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited					Audited
1	Segment Revenue						
	Net Sales/Income from operations						
	Engineering Division	674	825	1221	2370	3324	4976
	Textile Division	1037	1397	1626	3679	4349	5937
	Wind Mills	24	124	30	187	229	254
	Unallocated (Incl. Exceptional Inc.)	0	0	0	0	0	0
	Total	1735	2346	2877	6236	7902	11167
	Less: Inter segment revenue	0	0	27	0	51	161
	Net Sales/Income from operations	1735	2346	2850	6236	7851	11006
2	Segment Results					0	
	- Profit/(Loss) before Interest and Tax					0	
	- Engineering Division	-88	6	-57	-158	-302	-642
	- Textile Division	-152	-68	-92	-240	-215	-824
	- Wind Mills	16	95	10	124	166	191
	- Unallocated	0	0	0	0	0	0
	Total	-224	33	-139	-274	-351	-1275
	Less:					0	
	- Interest	14	25	37	64	165	231
	- Other un-allocable expenditure	35	24	65	59	70	70
	- Un allocable income (including exceptional items)	-7	-20	-307	-160	-611	-1556
	Total Profit before tax	-266	4	66	-237	25	-20
3	Capital employed						
	- Engineering Division	1142	1518	3383	1142	3383	2635
	- Textile Division	2573	2914	4274	2573	4274	4214
	- Wind Mills	673	743	765	673	765	696
	- Unallocated	0	0	0	0	0	0
	Total	4388	5175	8422	4388	8422	7545

Notes:

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 22/01/2016 and have been subjected to a limited review by Statutory Auditors
- Depreciation on fixed assets have been charged in accordance with schedule II of the Companies Act, 2013.
- Tax expenses is net of MAT credit entitlement .
- Exceptional items relate to Profit on sale of fixed assets
- Previous year/quarter figures have been grouped/rearranged wherever necessary.

For Veejay Lakshmi Engineering Works Limited



V.J. Jayaraman

Chairman-Cum-Managing Director

Place: Coimbatore

Date: 22.01.2016

LIMITED REVIEW REPORT

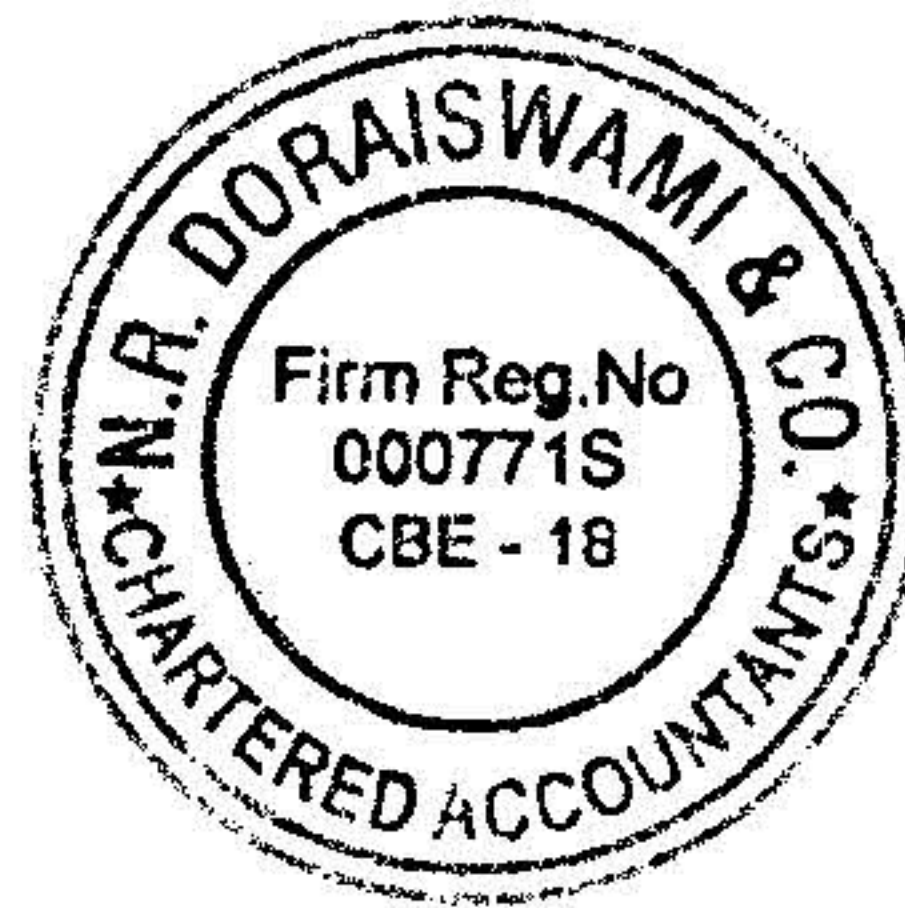
REVIEW REPORT TO M/s. VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **M/s. VEEJAY LAKSHMI ENGINEERING WORKS LIMITED**, for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn.No.000771S)




(SUGUNA RAVICHANDRAN)
Partner
(Membership No.207893)

Place : Coimbatore

Date : 22.01.2016