

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2015

| Sl. No. | Particulars | Rs. In lakhs | | | | | |
|-----------------|--|----------------|-------------|-------------|------------------|-------------|------------------------------------|
| | | Quarter ending | | | Half Year ending | | Year to date for the period ending |
| | | 9/30/2015 | 6/30/2015 | 9/30/2014 | 30.9.2015 | 9/30/2014 | |
| PART I | | Unaudited | | | | | Audited |
| 1 | a. Net Sales/Income from Operations(Net of Excise Duty) | 2306 | 2130 | 2444 | 4436 | 4984 | 10945 |
| | b. Other operating Income | 40 | 25 | 5 | 65 | 17 | 61 |
| | Total Income from operations (net) (1a+1b) | 2346 | 2155 | 2449 | 4501 | 5001 | 11006 |
| 2 | Expenditure | | | | | | |
| | a. Cost of Materials Consumed | 1393 | 1410 | 1687 | 2803 | 2906 | 6720 |
| | b. Purchase of stock in trade | 0 | 0 | 76 | 0 | 512 | 864 |
| | c. Changes in inventories of finished goods, work-in-progress and stock in trade | 142 | 68 | -176 | 210 | -3 | 630 |
| | d. Employee benefits expenses | 294 | 251 | 353 | 545 | 698 | 1401 |
| | e. Depreciation and amortisation expenses | 107 | 107 | 194 | 214 | 386 | 992 |
| | f. Other expenditure | 396 | 408 | 384 | 804 | 722 | 1686 |
| | Total Expenditure | 2332 | 2244 | 2518 | 4576 | 5221 | 12293 |
| 3 | Profit(+)/Loss(-) from Operations before Other Income, Finance costs and exceptional items (1-2) | 14 | -89 | -69 | -75 | -220 | -1287 |
| 4 | Other income | 2 | 7 | 4 | 9 | 7 | 26 |
| 5 | Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4) | 16 | -82 | -65 | -66 | -213 | -1261 |
| 6 | Finance costs | 25 | 25 | 59 | 50 | 128 | 231 |
| 7 | Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6) | -9 | -107 | -124 | -116 | -341 | -1492 |
| 8 | Exceptional Items (Income(+)/Expenses(-)) | 13 | 132 | 300 | 145 | 300 | 1472 |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8) | 4 | 25 | 176 | 29 | -41 | -20 |
| 10 | Tax Expenses | | | | | | |
| | Regular-Current | 0 | 0 | 0 | 0 | 0 | 0 |
| | -Prior year | 0 | 0 | 0 | 0 | 0 | 0 |
| | Deferred Tax | -19 | 21 | -28 | 2 | -85 | -203 |
| | Total | -19 | 21 | -28 | 2 | -85 | -203 |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10) | 23 | 4 | 204 | 27 | 44 | 183 |
| 12 | Extra Ordinary Items (net of tax expense) | | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit (+) / Loss (-) for the period (11-12) | 23 | 4 | 204 | 27 | 44 | 183 |
| 14 | Share of profit/(loss) of associates | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Minority Interest | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15) | 23 | 4 | 204 | 27 | 49 | 183 |
| 17 | Paid up Equity Share Capital (Face value Rs.10/- each) | 507 | 507 | 507 | 507 | 507 | 507 |
| 18 | Reserves excluding Revaluation Reserves as per the Balance sheet | | 0 | 0 | 0 | 0 | 5713 |
| 19 | Earnings per share (of Rs.10/- each) (before and after extra ordinary items (not annualised)) | | | | | 0 | |
| | Basic and Diluted | 0.45 | 0.08 | 4.02 | 0.53 | 0.87 | 3.61 |
| PART -II | | | | | | | |
| A. | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding - Number of Shares | 1867610 | 1884783 | 1928990 | 1867610 | 1928990 | 1904024 |
| | - Percentage of shareholding | 36.82 | 37.16 | 38.03 | 36.82 | 38.03 | 37.54 |
| 2 | Promoters and Promoters group share holding | | | | | | |
| | a)Pledged/encumbered | - | - | - | - | - | - |
| | b) Non encumbered | - | - | - | - | - | - |
| | Number of shares | 3204290 | 3187117 | 3142910 | 3204290 | 3142910 | 3167876 |
| | Percentage of shares as a % to the total share holding of the promoter and promoter group | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of shares as a % to the total share capital of the Company | 63.18 | 62.84 | 61.97 | 63.18 | 61.97 | 62.46 |
| B. | Particulars of Investors Complaints | | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | NIL | | | | | |
| | Disposed off during the quarter | NIL | | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | | |

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SEGMENT RESULTS FOR THE YEAR ENDED 30.09.2015

| Sl. No. | Particulars | Rs. In lakhs | | | | | Year to date for the period ending 31.3.2015 |
|---------|--|----------------|-----------|-----------|------------------|-----------|--|
| | | Quarter ending | | | Half Year ending | | |
| | | 9/30/2015 | 6/30/2015 | 9/30/2014 | 30.9.2015 | 9/30/2014 | |
| | | Unaudited | | | | | Audited |
| 1 | Segment Revenue | | | | | | |
| | Net Sales/Income from operations | | | | | | |
| | Engineering Division | 825 | 871 | 993 | 1696 | 2103 | 4976 |
| | Textile Division | 1397 | 1245 | 1358 | 2642 | 2723 | 5937 |
| | Wind Mills | 124 | 39 | 111 | 163 | 199 | 254 |
| | Unallocated (Incl. Exceptional Inc.) | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 2346 | 2155 | 2460 | 4501 | 5025 | 11167 |
| | Less: Inter segment revenue | 0 | 0 | 11 | 0 | 24 | 161 |
| | Net Sales/Income from operations | 2346 | 2155 | 2449 | 4501 | 5001 | 11006 |
| 2 | Segment Results | | | | | | |
| | - Profit/(Loss) before Interest and Tax | | | | | | |
| | - Engineering Division | 6 | -76 | -127 | -70 | -245 | -642 |
| | - Textile Division | -68 | -20 | -31 | -88 | -123 | -824 |
| | - Wind Mills | 95 | 13 | 87 | 108 | 156 | 191 |
| | - Unallocated | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 33 | -83 | -71 | -50 | -212 | -1275 |
| | Less: | | | | | | |
| | - Finance Costs | 25 | 25 | 59 | 50 | 128 | 231 |
| | - Other un-allocable expenditure (including exceptional items) | 24 | 0 | -3 | 24 | 5 | 70 |
| | - Un allocable income (including exceptional items) | -20 | -133 | -303 | -153 | -304 | -1556 |
| | Total Profit before tax | 4 | 25 | 176 | 29 | -41 | -20 |
| 3 | Capital employed | | | | | | |
| | - Engineering Division | 1518 | 3524 | 3746 | 1518 | 3746 | 2635 |
| | - Textile Division | 2914 | 5256 | 4734 | 2914 | 4734 | 4214 |
| | - Wind Mills | 743 | 698 | 836 | 743 | 836 | 696 |
| | - Unallocated | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 5175 | 9478 | 9316 | 5175 | 9316 | 7545 |

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2015

| | | Stand alone Audited as at | |
|----------------------------------|--|---------------------------|--------------|
| | | 30.9.2015 | 31.03.2015 |
| | | Unaudited | Audited |
| A. EQUITY AND LIABILITIES | | | |
| 1 | Share Holder's Funds | | |
| a) | Share Capital | 507 | 507 |
| b) | Reserves and Surplus | 5740 | 5713 |
| c) | Money received against share warrant | 0 | 0 |
| | Sub Total-Share Holder's Funds | 6247 | 6220 |
| 2 | Share application money pending allotment | 0 | 0 |
| 3 | Preference Shares issued by the Subsidiary | 0 | 0 |
| 4 | Non Current Liabilities | | |
| a) | Long Term Borrowings | 1117 | 1244 |
| b) | Deferred Tax Liabilities (Net) | 0 | 0 |
| c) | Other Long Term Liabilities | 0 | 0 |
| d) | Long Term Provisions | 99 | 137 |
| | Sub Total-Non current liabilities | 1216 | 1381 |
| 5 | Current Liabilities | | |
| a) | Short term borrowings | 129 | 1349 |
| b) | Trade payables | 690 | 866 |
| c) | Other Current Liabilities | 548 | 606 |
| d) | Short term provisions | 122 | 152 |
| | Sub total-Current Liabilities | 1487 | 2973 |
| | TOTAL EQUITY AND LIABILITIES | 8950 | 10574 |
| B. ASSETS | | | |
| 1 | Non Current Assets | | |
| a. | Fixed Assets | 4665 | 4743 |
| b. | Goodwill consolidation | 0 | 0 |
| c. | Non current Investments | 3 | 3 |
| d. | Deferred Tax assets (Net) | 319 | 322 |
| e. | Long Term Loans and Advances | 157 | 145 |
| f. | Other Non current Assets | 0 | 0 |
| | Sub Total-Non current Assets | 5144 | 5213 |
| 2 | Current Assets | | |
| a. | Current Investments | 1059 | 0 |
| b. | Inventories | 1623 | 2828 |
| c. | Trade Receivables | 586 | 1295 |
| d. | Cash and Cash equivalents | 140 | 717 |
| e. | Short term Loans and Advances | 61 | 113 |
| f. | Other current assets | 337 | 408 |
| | Sub total-Current Assets | 3806 | 5361 |
| | TOTAL ASSETS | 8950 | 10574 |

Notes:

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 8/11/2015 and have
- Depreciation on fixed assets have been charged in accordance with schedule II of the Companies Act, 2013.
- Tax expenses is net of MAT credit entitlement.
- Exceptional items relate to Profit on sale of fixed assets
- Previous year/quarter figures have been grouped/rearranged wherever necessary.

For Veejay Lakshmi Engineering Works Limited

Place: Coimbatore

Date: 05.11.2015

(Sd) V.J. Jayaraman
Chairman-Cum-Managing Director

LIMITED REVIEW REPORT

REVIEW REPORT TO M/s. VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **M/s. VEEJAY LAKSHMI ENGINEERING WORKS LIMITED**, for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn.No.000771S)

Suguna

(SUGUNA RAVICHANDRAN)
Partner
(Membership No.207893)

Place : Coimbatore

Date : 05.11.2015