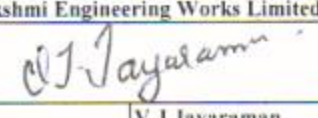


VEEJAY LAKSHMI ENGINEERING WORKS LIMITED															
Regd. Office: Sengalpalayam, NGGO Colony P.O., Coimbatore 641022															
CIN NO.L29191TZ1974PLC000705															
STATEMENT OF UN- AUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2020															
SL.N O	PARTICULARS	STAND ALONE						Rs. in lakhs CONSOLIDATED							
		Quarter ended			Year to date upto			Quarter ended			Year to date upto			Year ended	
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020		
		Unaudited						Audited	Unaudited						Audited
	<b>Income</b>														
I	a. Revenue from operations	1002.10	403.76	2107.05	1405.86	4122.35	6877.42	1002.10	403.76	2107.05	1405.86	4122.35	6877.42		
II	b. Other Income	1.29	1.29	40.54	2.58	82.98	174.43	1.29	1.29	40.54	2.58	82.98	174.43		
III	<b>Total Revenue (a+b)</b>	<b>1003.39</b>	<b>405.05</b>	<b>2147.59</b>	<b>1408.44</b>	<b>4205.33</b>	<b>7051.85</b>	<b>1003.39</b>	<b>405.05</b>	<b>2147.59</b>	<b>1408.44</b>	<b>4205.33</b>	<b>7051.85</b>		
IV	<b>Expenses</b>														
	a. Cost of Materials Consumed	533.29	204.76	1410.70	738.05	2819.83	4927.69	533.29	204.76	1410.70	738.05	2819.83	4927.69		
	b. Changes in inventories of goods, work-in-progress and stock in trade	117.25	67.18	41.78	184.43	4.24	430.03	117.25	67.18	41.78	184.43	4.24	430.03		
	c. Employee benefits expenses	158.66	112.16	315.75	270.82	592.53	1095.86	158.66	112.16	315.75	270.82	592.53	1095.86		
	d. Finance Cost	42.47	30.44	24.88	72.91	59.05	102.81	42.47	30.44	24.88	72.91	59.05	102.81		
	e. Depreciation and amortisation expense	60.28	59.48	61.21	119.76	120.33	256.98	60.28	59.48	61.21	119.76	120.33	256.98		
	f. Other expenses	222.71	129.90	305.35	352.61	606.31	1158.75	222.71	129.90	305.35	352.61	606.31	1158.75		
	<b>Total Expenses (a) to (f)</b>	<b>1134.66</b>	<b>603.92</b>	<b>2159.67</b>	<b>1738.58</b>	<b>4202.29</b>	<b>7972.12</b>	<b>1134.66</b>	<b>603.92</b>	<b>2159.67</b>	<b>1738.58</b>	<b>4202.29</b>	<b>7972.12</b>		
V	Profit/(loss) before exceptional items and tax (III-IV)	-131.27	-198.87	-12.08	-330.14	3.04	-920.27	-131.27	-198.87	-12.08	-330.14	3.04	-920.27		
VI	Exceptional Items (Income+)/Expenses(-))	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
VII	Profit (+)/Loss (-) before tax (V-VI)	-131.27	-198.87	-12.08	-330.14	3.04	-920.27	-131.27	-198.87	-12.08	-330.14	3.04	-920.27		
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
IX	Profit (+)/Loss (-) before tax (VII-VIII)	-131.27	-198.87	-12.08	-330.14	3.04	-920.27	-131.27	-198.87	-12.08	-330.14	3.04	-920.27		
X	<b>Tax Expenses</b>														
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	b. Deferred Tax	-2.82	-2.13	1.51	-4.95	1.89	419.66	-2.82	-2.13	1.51	-4.95	1.89	419.66		
	<b>Total</b>	<b>-2.82</b>	<b>-2.13</b>	<b>1.51</b>	<b>-4.95</b>	<b>1.89</b>	<b>419.66</b>	<b>-2.82</b>	<b>-2.13</b>	<b>1.51</b>	<b>-4.95</b>	<b>1.89</b>	<b>419.66</b>		
XI	Net Profit (+)/Loss (-) for the period from continuing operations (IX-X)	-128.45	-196.74	-13.59	-325.19	1.15	-1339.93	-128.45	-196.74	-13.59	-325.19	1.15	-1339.93		
XII	<b>Other comprehensive Income, net of Income-tax</b>														
	(a) Items that will not be reclassified to Profit or Loss	7.32	5.53	-18.49	12.85	-29.20	-46.04	7.32	5.53	-18.49	12.85	-29.20	-46.04		
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Total other comprehensive income, net of Income-tax</b>	<b>7.32</b>	<b>5.53</b>	<b>-18.49</b>	<b>12.85</b>	<b>-29.20</b>	<b>-46.04</b>	<b>7.32</b>	<b>5.53</b>	<b>-18.49</b>	<b>12.85</b>	<b>-29.20</b>	<b>-46.04</b>		
XIII	<b>Total comprehensive Income for the period (XI+XII)</b>	<b>-121.13</b>	<b>-191.21</b>	<b>-32.08</b>	<b>-312.34</b>	<b>-28.05</b>	<b>-1385.97</b>	<b>-124.37</b>	<b>-192.34</b>	<b>-38.10</b>	<b>-316.72</b>	<b>-42.01</b>	<b>-1397.03</b>		
XIV	<b>Paid up equity Share Capital (Face Value Rs.10/-)</b>	<b>507.19</b>	<b>507.19</b>	<b>507.19</b>	<b>507.19</b>	<b>507.19</b>	<b>507.19</b>	<b>507.19</b>	<b>507.19</b>	<b>507.19</b>	<b>507.19</b>	<b>507.19</b>	<b>507.19</b>		
	<b>Earnings per share</b>														
	Basic	-2.53	-3.88	-0.27	-6.41	0.02	-26.42	-2.53	-3.88	-0.27	-6.41	0.02	-26.42		
	Diluted	-0.91	-1.40	-0.09	-2.31	0.01	-9.52	-0.91	-1.40	-0.09	-2.31	0.01	-9.52		





VEEJAY LAKSHMI ENGINEERING WORKS LIMITED						
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022						
CIN NO.L29191TZ1974PLC000705						
STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2020						
	Rs. In Lakhs			Rs. In Lakhs		
	Stand alone			Consolidated		
	As at			As at		
	30/09/2020	30/09/2019	31/03/2020	30/09/2020	30/09/2019	31/03/2020
I. Non-current Assets	Un-audited		Audited	Un-audited		Audited
a) Property Plant and Equipment	3678.89	3865.62	3784.80	3678.89	3865.62	3784.80
b) Capital Work in Process	402.52	0.00	358.62	402.52	0.00	358.62
c) Investment Property	93.94	104.66	99.30	93.94	104.66	99.30
d) Intangible Assets	0.00	0.00	0.00	0.00	0.00	0.00
e) Financial Assets						
(i) Investments	60.20	65.41	42.40	199.20	205.89	185.78
(ii) Loans	130.60	156.00	163.08	130.60	156.00	163.08
(f) Deferred Tax Asset Net	0.00	408.87	0.00	0.00	408.87	0.00
(F) Other Non Current Asset	41.19	41.19	41.19	41.19	41.19	41.19
Sub Total	4407.34	4641.75	4489.39	4546.34	4782.23	4632.77
II. Current Assets						
(a) Inventories	1069.83	1538.52	1862.97	1069.83	1538.52	1862.97
(b) Financial Assets						
(i) Investments	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Trade Receivables	179.55	620.68	416.38	179.55	620.68	416.38
(iii) Cash and Cash equivalents	31.75	22.43	3.18	31.75	22.43	3.18
(iv) Bank balances other than iii above	19.82	0.37	19.20	19.82	0.37	19.20
(v) Loans	4.93	6.49	6.96	4.93	6.49	6.96
(vi) Other Financial Assets						
(c) Other current assets	222.50	372.90	192.18	222.50	372.90	192.18
(d) Current Tax Assets	0.00	0.00	0.00	0.00		0.00
Sub Total	1528.38	2561.39	2500.87	1528.38	2561.39	2500.87
III. Assets Held for Sale	0.00	71.98	0.00	0.00	71.98	0.00
TOTAL ASSETS	5935.72	7275.12	6990.26	6074.72	7415.60	7133.64
I. Equity						
(a) Equity Share Capital	507.19	507.19	507.19	507.19	507.19	507.19
(b) Other Equity	3469.55	5139.81	3781.89	3608.55	5280.29	3925.27
Total Equity	3976.74	5647.00	4289.08	4115.74	5787.48	4432.46
II. Non Current Liabilities						
a) Financial Liabilities						
(i) Borrowings	1072.32	273.11	728.60	1072.32	273.11	728.60
(ii) Other Financial Liabilities	58.25	57.96	61.36	58.25	57.96	61.36
Sub total	1130.57	331.07	789.96	1130.57	331.07	789.96
(3) Current Liabilities						
a) Financial Liabilities						
(i) Short term Borrowings	441.39	514.37	564.56	441.39	514.37	564.56
(ii) a. Trade payable Micro and Small Enterprises	0.00	1.88	0.00	0.00	1.88	0.00
(ii) b. Trade Payables-Other than Micro and Small Enterprises	89.30	313.82	975.44	89.30	313.82	975.44
(iii) Other Financial Liabilities	89.59	179.55	88.19	89.59	179.55	88.19
b) Other Current Liabilities	166.81	247.08	248.47	166.81	247.08	248.47
(d) Short-term provisions	41.32	40.35	34.56	41.32	40.35	34.56
Sub total	828.41	1297.05	1911.22	828.41	1297.05	1911.22
TOTAL LIABILITIES	5935.72	7275.12	6990.26	6074.72	7415.60	7133.64
Notes:						
1. The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2020. The unaudited results for the quarter/half ended 30.9.2020 have also been subjected to limited review by the Statutory Auditors of the Company						
2. Previous year/quarter figures have been regrouped/rearranged wherever necessary.						
3. The lockdown and other regulations on account of the COVID-19 crisis has affected the working of the Company in the current year. All the units and offices were kept locked till 12.5.2020. Although operations resumed from 13.5.2020, factories have worked with less than 50% of the work force with very low capacity utilisation. The same situation is continuing till date of this report.						
			For Veejay Lakshmi Engineering Works Limited			
						
Place: Coimbatore			V.J. Jayaraman			
Date: 12.11.2020			Chairman			



## VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

## CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2020

## CONSOLIDATED

PARTICULARS	Year to date Sep 30, 2020		Year ended Mar 31, 2020	
	₹ in lakhs	₹ in lakhs	₹ in lakhs	₹ in lakhs
	<b>I CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net profit before taxation and extraordinary item		(330.14)		(920.27)
Adjustments for:				
Depreciation	119.76		256.98	
Provision for doubtful debts	-		-	
Provision for gratuity & leave encashment	(3.11)		(1.10)	
Interest expenses	72.91		102.81	
Interest income on Fixed Deposits	(0.64)		(12.94)	
Dividend Income	-		(0.53)	
Profit on sale of Fixed Assets	-		(49.21)	
Profit on sale of Investments				
Operating profit before working capital changes	188.92		296.01	
Working capital changes:				
(Increase)/Decrease in Trade receivables	236.83		152.08	
(Increase)/Decrease in Inventories	793.14		1,239.96	
Increase/(Decrease) in Loans	2.03		(1.31)	
(Increase)/Decrease in other current assets	(42.35)		(10.20)	
(Increase)/Decrease in other financial Assets	-		-	
Increase/(Decrease) in trade payables	(886.14)		316.29	
(Increase)/Decrease in Non current Assets	-		2.95	
Increase/(Decrease) in other financial liabilities	(9.29)		(107.62)	
Increase/(Decrease) in other current liabilities	(81.66)		(262.19)	
Proceeds from short term borrowings	(123.17)		(703.43)	
Increase/(Decrease) in provisions	6.76		2.17	
Cash generated from operations	85.07		924.71	
Income (taxes)/refund (paid)/received	12.03		(9.41)	
<b>Net cash provided by operating activities</b>		(233.04)		(4.97)
<b>II CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of property, plant and equipment	(52.39)		(466.76)	
Proceeds from sale of Fixed Assets	-		74.61	
Interest received on Fixed deposits	0.64		12.94	
Proceeds from/(Investment in fixed deposits)	(0.62)		(4.35)	
Proceeds from Investments	-		-	
Dividend Income	-		0.53	
Loans & advances given	32.48		(1.30)	
<b>Net cash used in investing activities</b>		(19.89)		(384.33)
<b>III CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Interest paid	(62.22)		(100.49)	
Proceeds from long term borrowings	343.72		471.01	
Repayment of borrowings				
<b>Net cash provided by financing activities</b>		281.50		370.52
<b>Net increase/(decrease) in cash and cash equivalents</b>		28.57		(18.78)
<b>Cash and cash equivalents at the beginning of the year</b>		3.18		21.96
<b>Cash and cash equivalents at the end of the year</b>		31.75		3.18
<b>IV Significant Accounting Policies</b>				
Notes to financial statements	(1-33)			

## Notes:

1. Figures in brackets represent out flows of cash and cash equivalents.

For and on behalf of the Board of Directors of  
Veejay Lakshmi Engineering Works Limited

*V.J. Jayaraman*  
V.J. JAYARAMAN  
Chairman



## VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

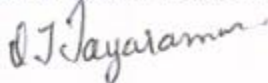
## CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2020

## STANDALONE

PARTICULARS	Year to date Sep 30, 2020		Year ended Mar 31, 2020	
	₹ in lakhs	₹ in lakhs	₹ in lakhs	₹ in lakhs
	<b>I CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net profit before taxation and extraordinary item		(330.14)		(920.27)
Adjustments for:				
Depreciation	119.76		256.98	
Provision for doubtful debts	-		-	
Provision for gratuity & leave encashment	(3.11)		(1.10)	
Interest expenses	72.91		102.81	
Interest income on Fixed Deposits	(0.64)		(12.94)	
Dividend Income	-		(0.53)	
Profit on sale of Fixed Assets	-		(49.21)	
Profit on sale of Investments				
Operating profit before working capital changes	188.92		296.01	
Working capital changes:				
(Increase)/Decrease in Trade receivables	236.83		152.08	
(Increase)/Decrease in Inventories	793.14		1,239.96	
Increase/(Decrease) in Loans	2.03		(1.31)	
(Increase)/Decrease in other current assets	(42.35)		(10.20)	
(Increase)/Decrease in other financial Assets	-		-	
Increase/(Decrease) in trade payables	(886.14)		316.29	
(Increase)/Decrease in Non current Assets	-		2.95	
Increase/(Decrease) in other financial liabilities	(9.29)		(107.62)	
Increase/(Decrease) in other current liabilities	(81.66)		(262.19)	
Proceeds from short term borrowings	(123.17)		(703.43)	
Increase/(Decrease) in provisions	6.76		2.17	
Cash generated from operations	85.07		924.71	
Income (taxes)/refund (paid)/received	12.03		(9.41)	
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Interest received on Fixed deposits	0.64		12.94	
Proceeds from/(Investment in fixed deposits)	(0.62)		(4.35)	
Proceeds from Investments	-		-	
Dividend Income	-		0.53	
Loans & advances given	32.48		(1.30)	
<b>Net cash used in investing activities</b>		(19.89)		(384.33)
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Repayment of borrowings				
<b>Net cash provided by financing activities</b>		281.50		370.52
<b>Net increase/(decrease) in cash and cash equivalents</b>		28.57		(18.78)
Cash and cash equivalents at the beginning of the year		3.18		21.96
Cash and cash equivalents at the end of the year		31.75		3.18
<b>IV Significant Accounting Policies</b>				
Notes to financial statements	(1-33)			

## Notes:

1. Figures in brackets represent out flows of cash and cash equivalents.

For and on behalf of the Board of Directors of  
Veejay Lakshmi Engineering Works Limited
  
 V.J. JAYARAMAN  
 Chairman




# Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Six - months period ended September 30, 2020, Unaudited Standalone Financial Results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to

The Board of Directors of M/s. Veejay Lakshmi Engineering Works Limited

We have reviewed the accompanying statement of Unaudited Standalone financial results of M/s. Veejay Lakshmi Engineering Works Limited ("the Company") for the quarter and six - months period ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Chennai  
Date: November 12, 2020

For Manohar Chowdhry & Associates  
Chartered Accountants  
Firm's Registration No: 001997S



**M.S.N.M. Santosh**  
Partner  
Membership No: 221916  
UDIN: 20221916AAAAFF8718

#27, Subramaniam Street, Abiramapuram,  
Chennai - 600 018, Tamil Nadu  
Tel: +91 44 42903333 / 42903300

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Coimbatore • Kochi • Madurai • Mangaluru • Vijayawada • Vizag • Nellore

# Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Six- months Period ended Unaudited Consolidated Financial Results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to

The Board of Directors of M/s. Veejay Lakshmi Engineering Works Limited

We have reviewed the accompanying Statement of Unaudited Consolidated financial results of M/s. Veejay Lakshmi Engineering Works Limited ("the Company") and its associate for the quarter and six-months period ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

- Veejay Lakshmi Engineering Works Limited (Company); and
- Veejay Sales and Services Limited (Associate Company).





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

The Consolidated unaudited financial results include the company's Share of net loss after tax of Rs. (6.06) Lakhs and company's share of total comprehensive loss of Rs. (6.06) Lakhs for the quarter and period ended September 30, 2020, as considered in the Consolidated Unaudited financial results, in respect of the associate, based on the interim financial information which have not been reviewed by their auditors and are solely based on management certified accounts.

Our Conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai  
Date: November 12, 2020

For **Manohar Chowdhry & Associates**  
Chartered Accountants  
Firm's Registration No: 001997S



**M.S.N.M. Santosh**  
Partner  
Membership No: 221916  
UDIN: 20221916AAAAFG7028