

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED								
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022								
CIN NO.L29191TZ1974PLC000705								
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015								
Sl. No.	Particulars	Rs. In lakhs						
		Stand alone for the Quarter ending			Stand alone for the Year ending		Consolidated for the Year ending	
		31.03.2015	31.12.2014	31.03.2014	31.3.2015	31.3.2014	31.03.2015	31.03.2014
	PART I	Audited	Unaudited	Audited	Audited			
1	a. Net Sales/Income from Operations(Net of Excise Duty)	1658	1231	1455	5094	7022	10945	14481
	b. Other operating Income	0	0	71	4	77	61	235
	Total Income from operations (net) (1a+1b)	1658	1231	1526	5098	7099	11006	14716
2	Expenditure							
	a. Cost of Materials Consumed	1011	603	919	2777	3352	6720	8385
	b. Purchase of stock in trade	0	0	0	0	0	864	656
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	353	212	-102	623	594	630	529
	d. Employee benefits expenses	264	183	215	935	1275	1401	1782
	e. Depreciation and amortisation expenses	229	132	115	625	453	992	761
	f. Other expenditure	133	158	315	689	1336	1686	2404
	Total Expenditure	1990	1288	1462	5649	7010	12293	14517
3	Profit(+)/Loss(-) from Operations before Other income, Finance costs and exceptional items (1-2)	-332	-57	64	-551	89	-1287	199
4	Other income	-2	12	16	15	19	26	118
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	-334	-45	80	-536	108	-1261	317
6	Finance costs	4	8	14	33	59	231	247
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)	-338	-53	66	-569	49	-1492	70
8	Exceptional Items (Income+)/Expenses(-)	936	236	0	1472		1472	357
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	598	183	66	903	49	-20	427
10	Tax Expenses							
	Regular-Current	46	79	4	173	0	173	0
	-Prior year	0	0	-4	0	-4	0	-4
	Deferred Tax	-45	-20	6	-94	-26	-380	-24
	Total	1	59	6	79	-30	-207	-28
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	597	124	60	824	79	187	455
12	Extra Ordinary Items (net of tax expense)		0	0	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	597	124	60	824	79	187	455
14	Share of profit/(loss) of associates	0	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	597	124	60	824	79	187	455
17	Paid up Equity Share Capital (Face value Rs.10/- each)	507	507	507	507	507	507	507
18	Reserves excluding Revaluation Reserves as per the Balance sheet		0	0	7153	6664	5832	5920
19	Earnings per share (of Rs.10/- each) (before and after extra ordinary items (not annualised))							
	Basic and Diluted	11.77	2.44	1.18	16.25	1.56	-1.29	8.96
	PART -II							
A.	Particulars of Shareholding							
1	Public Shareholding - Number of Shares	1904024	1919790	1982274	1904024	1982274	1904024	1982274
	- Percentage of shareholding	37.54	37.85	39.08	37.54	39.08	37.54	39.08
2	Promoters and Promoters group share holding							
	a)Pledged/encumbered	-	-	-	-	-	-	-
	b) Non encumbered	-	-	-	-	-	-	-
	Number of shares	3167876	3152110	3089626	3167876	3089626	3167876	3089626
	Percentage of shares as a % to the total share holding of the promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares as a % to the total share capital of the Company	62.46	62.15	60.92	62.46	60.92	62.46	60.92
B.	Particulars of Investors Complaints	NIL						
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Disposed off during the quarter	NIL						
	Remaining unresolved at the end of the quarter	NIL						

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SEGMENT RESULTS FOR THE YEAR ENDED 31.03.2015

Sl. No.	Particulars	Rs. In lakhs						
		Stand alone for the Quarter ending			Stand alone for the Year ending		Consolidated for the Year ending	
		31.03.2015	31.12.2014	31.03.2014	31.3.2015	31.3.2014	31.03.2015	31.03.2014
				(Unaudited)			(Audited)	
1	Segment Revenue							
	Net Sales/Income from operations							
	Engineering Division	1652	1221	1516	4976	6963	6962	
	Textile Division		0				7485	
	Wind Mills	6	10	10	122	136	278	
	Unallocated (Incl. Exceptional Inc.)	0	0	0	0	0	0	
	Total	1658	1231	1526	5098	7099	14725	
	Less: Inter segment revenue	0	0	0	0	0	9	
	Net Sales/Income from operations	1658	1231	1526	5098	7099	14716	
2	Segment Results							
	- Profit/(Loss) before Interest and Tax							
	- Engineering Division	-340	-57	105	-642	74	31	
	- Textile Division	0	0				171	
	- Wind Mills	1	4	-7	96	55	133	
	- Unallocated	0	0	0	0	0	0	
	Total	-339	-53	98	-546	129	335	
	Less:							
	- Finance Costs	4	8	14	33	59	247	
	- Other un-allocable expenditure (including exceptional items)	-1	65	17	69	23	-333	
	- Un allocable income (including exceptional items)	-940	-309	1	-1551	-2	-6	
	Total Profit before tax	598	183	66	903	49	427	
3	Capital employed							
	- Engineering Division	2877	3383	4700	2877	4700	4700	
	- Textile Division						3796	
	- Wind Mills	230	234	252	230	252	876	
	- Unallocated	0	0	0	0	0	0	
	Total	3107	3617	4952	3107	4952	9372	
	STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2015							
					Stand alone Audited as at		Consolidated Audited as at	
					31.3.2015	31.03.2014	31.3.2015	31.03.2014
	A. EQUITY AND LIABILITIES							
1	Share Holder's Funds							
	a) Share Capital				507	507	507	507
	b) Reserves and Surplus				7153	6664	5832	5920
	c) Money received against share warrant				0	0	0	0
	Sub Total-Share Holder's Funds				7660	7171	6339	6427
2	Share application money pending allotment				0	0	0	0
3	Preference Shares issued by the Subsidiary				0	0	0	1910
4	Non Current Liabilities							
	a) Long Term Borrowings				970	300	1244	789
	b) Deferred Tax Liabilities (Net)				163	175	0	0
	c) Other Long Term Liabilities				0	0	0	0
	d) Long Term Provisions				104	60	137	87
	Sub Total-Non current liabilities				1237	535	1381	876
5	Current Liabilities							
	a) Short term borrowings				0	261	1349	1801
	b) Trade payables				329	122	1109	360
	c) Other Current Liabilities				343	633	605	898
	d) Short term provisions				206	66	325	91
	Sub total-Current Liabilities				878	1082	3388	3150
	TOTAL EQUITY AND LIABILITIES				9775	8788	11108	12363
	B. ASSETS							
1	Non Current Assets							
	a. Fixed Assets				1337	2526	4743	6292
	b. Goodwill consolidation				0	0	0	0
	c. Non current Investments				4712	2802	118	3
	d. Deferred Tax assets (Net)				0	0	499	175
	e. Long Term Loans and Advances				292	26	388	98
	f. Other Non current Assets				0	0	0	0
	Sub Total-Non current Assets				6341	5354	5748	6568
2	Current Assets							
	a. Current Investments				0	0	0	0
	b. Inventories				1370	2910	2828	4719
	c. Trade Receivables				1010	75	1295	246
	d. Cash and Cash equivalents				700	31	717	50
	e. Short term Loans and Advances				99	114	113	137
	f. Other current assets				255	304	407	643
	Sub total-Current Assets				3434	3434	5360	5795
	TOTAL ASSETS				9775	8788	11108	12363

Notes:

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 30.5.2015
- Depreciation on fixed assets have been charged in accordance with schedule II of the Companies Act, 2013.
- Tax expenses is net of MAT credit entitlement .
- Exceptional items relate to consideration received for sale of technical know-how for a new model of Automatic cone winding machine under development by the Company (Rs. 600 Lakhs), Profit on sale of fixed assets (Rs.936 Lakhs) and provision for disputed duty liability (Rs.64 Lakhs).
- The Company has filed a petition in the Hon'ble High Court of Judicature at Madras for approval of the proposal for merger of Veejay Lakshmi Textiles Limited, 100% wholly owned subsidiary of the Company. The appointed date for the merger is 01.04.2014. Once the merger is approved, the accounts/results for the financial year ending 31.3.2015 will be revised accordingly.
- The consolidated results include the results of Wholly owned subsidiary, Veejay Lakshmi Textiles Limited and its associates Veejay Sales and Services Limited
- Previous year/quarter figures have been grouped/rearranged wherever necessary.

For Veejay Lakshmi Engineering Works Limited

Place: Coimbatore
Date: 30.05.2015

V.J. Jayaraman
Chairman-Cum-Managing Director