

STATEMENT OF UN- AUDITED RESULTS FOR THE QUARTER ENDED 30/06/2020

SL.NO	PARTICULARS	Rs. In lakhs				Rs. In lakhs			
		STAND ALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
	Income								
I	a. Revenue from operations	403.76	1529.35	2015.30	6877.42	403.76	1529.35	2015.30	6877.42
II	b. Other Income	1.29	-7.30	42.44	174.43	1.29	-7.30	42.44	174.43
III	Total Revenue (a+b)	405.05	1522.05	2057.74	7051.85	405.05	1522.05	2057.74	7051.85
IV	Expenses								
	a. Cost of Materials Consumed	204.76	1392.77	1409.13	4927.69	204.76	1392.77	1409.13	4927.69
	b. Changes in inventories of goods, work-in-progress and stock in trade	67.18	221.38	-37.54	430.03	67.18	221.38	-37.54	430.03
	c. Employee benefits expenses	112.16	260.22	276.78	1095.86	112.16	260.22	276.78	1095.86
	d. Finance Cost	30.44	23.40	34.17	102.81	30.44	23.40	34.17	102.81
	e. Depreciation and amortisation expense	59.48	72.84	59.12	256.98	59.48	72.84	59.12	256.98
	f. Other expenses	129.90	306.57	300.96	1158.75	129.90	306.57	300.96	1158.75
	Total Expenses (a) to (f)	603.92	2277.18	2042.62	7972.12	603.92	2277.18	2042.62	7972.12
V	Profit/(loss) before exceptional items and tax (III-IV)	-198.87	-755.13	15.12	-920.27	-198.87	-755.13	15.12	-920.27
VI	Exceptional Items (Income(+)/Expenses(-))	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (+)/Loss (-) before tax (V-VI)	-198.87	-755.13	15.12	-920.27	-198.87	-755.13	15.12	-920.27
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (+)/Loss (-) before tax (VII-VIII)	-198.87	-755.13	15.12	-920.27	-198.87	-755.13	15.12	-920.27
X	Tax Expenses								
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Deferred Tax	-2.13	464.45	0.38	419.66	-2.13	464.45	0.38	419.66
	Total	-2.13	464.45	0.38	419.66	-2.13	464.45	0.38	419.66
XI	Net Profit (+)/Loss (-) for the period from continuing operations (IX-X)	-196.74	-1219.58	14.74	-1339.93	-196.74	-1219.58	14.74	-1339.93
XI (a)	Share of profit/(loss) of an associate	0.00	0.00	0.00	0.00	-2.25	7.70	-6.39	-7.28
XII	Other comprehensive Income, net of Income-tax								
	(a) Items that will not be reclassified to Profit or Loss	5.53	-14.31	-10.71	-46.04	5.53	-14.31	-10.71	-46.04
	Share of Other Comprehensive income in associates					1.12	-1.55	-1.55	-3.78
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	5.53	-14.31	-10.71	-46.04	6.65	-15.86	-12.26	-49.82
XIII	Total comprehensive Income for the period (XI+XII)	-191.21	-1233.89	4.03	-1385.97	-192.34	-1227.74	-3.91	-1397.03
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
	Earnings per share								
	Basic	-3.88	-24.05	0.29	-26.42	-3.88	-24.05	0.29	-26.42
	Diluted	-1.40	-8.67	0.10	-9.52	-1.40	-8.67	0.10	-9.52

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VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30/06/2020

SL.NO	PARTICULARS	Rs. In lakhs STAND ALONE				Rs. In lakhs CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Segment Revenue Including Inter segment Revenue								
	Engineering Division	68.49	307.89	468.76	1622.96	68.49	307.89	468.76	1622.96
	Textile Division	335.27	1221.46	1546.54	5254.46	335.27	1221.46	1546.54	5254.46
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	403.76	1529.35	2015.30	6877.42	403.76	1529.35	2015.30	6877.42
	Less: Inter segment revenue	0.00				0.00		0.00	0.00
	Net Sales/Income from operations	403.76	1529.35	2015.30	6877.42	403.76	1529.35	2015.30	6877.42
2	Segment Results								
	- Profit/(Loss) before Interest and Tax								
	- Engineering Division	-87.78	-495.55	17.62	-459.71	-87.78	-495.55	17.62	-459.71
	- Textile Division	-75.87	-287.13	12.82	-464.95	-75.87	-287.13	12.82	-464.95
	- Unallocated	0.00		0.00	0.00	0.00		0.00	0.00
	Total	-163.65	-782.68	30.44	-924.66	-163.65	-782.68	30.44	-924.66
	LESS: i) Interest	30.44	23.40	34.17	102.81	30.44	23.40	34.17	102.81
	ii) Other Un-Allocable Expenditure	6.07	12.97	9.71	45.49	6.07	12.97	9.71	45.49
	ADD: iii) Un-allocable income	1.29	63.92	28.56	152.69	1.29	63.92	28.56	152.69
	Profit before tax	-198.87	-755.13	15.12	-920.27	-198.87	-755.13	15.12	-920.27
3	Segment Assets								
	- Engineering Division	1183.34	1193.62	1759.71	1193.62	1183.34	1193.62	1759.71	1193.62
	- Textile Division	4879.07	5359.08	5155.82	5359.08	4879.07	5359.08	5155.82	5359.08
	- Unallocated	430.11	437.56	913.60	437.56	572.36	580.94	1060.10	580.94
	Total	6492.52	6990.26	7829.13	6990.26	6634.77	7133.64	7975.63	7133.64
4	Segment Liabilities								
	- Engineering Division	484.99	353.67	772.45	353.67	484.99	353.67	772.45	353.67
	- Textile Division	440.67	1036.03	155.93	1036.03	440.67	1036.03	155.93	1036.03
	- Unallocated	1469.01	1311.48	1221.72	1311.48	1469.01	1311.48	1221.72	1311.48
	Total	2394.67	2701.18	2150.10	2701.18	2394.67	2701.18	2150.10	2701.18
	Notes:								
	1. The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th September, 2020. The unaudited results for the quarter ended 30.6.2020 have also been subjected to limited review by the Statutory Auditors of the Company								
	2. Previous year/quarter figures have been regrouped/rearranged wherever necessary.								
	3. The lockdown and other regulations on account of the COVID-19 crisis has affected the working of the Company in the first quarter. All the units and offices were kept locked till 12.5.2020. Although operations resumed from 13.5.2020, factories have worked with less than 50% of the work force with very low capacity utilisation. The same situation is continuing in the second quarter also till date of this report.								
	For Veejay Lakshmi Engineering Works Limited								
	<i>V.J. Jayaraman</i>								
	Place: Coimbatore								V.J. Jayaraman
	Date: 09.09.2020								Chairman



VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

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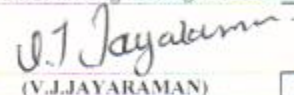
CIN : L29191TZ1974PLC000705

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER 30/06/2020

SL.NO	PARTICULARS	Rs. in lakhs STAND ALONE				Rs. in lakhs CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	403.76	1529.35	2015.30	6877.42	403.76	1529.35	2015.30	6877.42
2	Net Profit/(Loss) before tax (before exceptional and/or extra ordinary items)	-198.87	-755.13	15.12	-920.27	-198.87	-755.13	15.12	-920.27
3	Net Profit/(Loss) before tax (after exceptional and/or extra ordinary items)	-198.87	-755.13	15.12	-920.27	-198.87	-755.13	15.12	-920.27
4	Net Profit/(Loss) for the period after tax (after exceptional and or extra ordinary items)	-196.74	-1219.58	14.74	-1339.93	-196.74	-1219.58	14.74	-1339.93
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and other Comprehensive income (after tax)	-191.21	-1233.89	4.03	-1385.97	-192.34	-1227.74	-3.91	-1397.03
6	Equity Share Capital (Face value of Rs.10/- per share)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
7	Reserves (excluding revaluation reserves as shown in the Audited Balance sheet of previous year)				3781.89				3925.27
8	Earnings per share (before extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	-3.88	-24.05	0.29	-26.42	-3.88	-24.05	0.29	-26.42
	Diluted :	-1.40	-8.67	0.10	-9.52	-1.40	-8.67	0.10	-9.52
9	Earnings per share (after extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	-3.88	-24.05	0.29	-26.42	-3.88	-24.05	0.29	-26.42
	Diluted :	-1.40	-8.67	0.10	-9.52	-1.40	-8.67	0.10	-9.52

Note: The above is an extract of the detailed format of results for the Quarter ended 30th June,2020 filed with the Stock Exchange under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 30th June, 2020 are available on the Company website, www.veejaylakshmi.com and on the stock exchange website, www.bseindia.com

For Veejay Lakshmi Engineering Works Limited



(V.J.JAYARAMAN)

Chairman

Place: Coimbatore

Date: 09.09.2020

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to

The Board of Directors of M/s. Veejay Lakshmi Engineering Works Limited

We have reviewed the accompanying statement of Unaudited Standalone financial results of M/s. Veejay Lakshmi Engineering Works Limited ("the Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Chennai

Date: September 09, 2020

For Manohar Chowdhry & Associates

Chartered Accountants

Firm Registration No: 001997S



M.S.N.M.Santosh

Partner

Membership No: 221916

UDIN: 20221916AAAAEB6927

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to

The Board of Directors of M/s. Veejay Lakshmi Engineering Works Limited

We have reviewed the accompanying Statement of Unaudited Consolidated financial results of M/s. **Veejay Lakshmi Engineering Works Limited** ("the Company") and its associate for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

- a. Veejay Lakshmi Engineering Works Limited (Company); and
- b. Veejay Sales and Services Limited (Associate Company).

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

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The Consolidated unaudited financial results include the Company's Share of net loss after tax of Rs. (2.25) Lakhs and Company's Share of total comprehensive loss of Rs. (2.25) Lakhs for the quarter ended June 30, 2020, as considered in the Consolidated Unaudited financial results, in respect of the associate, based on the interim financial information which have not been reviewed by their auditors and are solely based on management certified accounts.

Our Conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai

Date: September 09, 2020

For Manohar Chowdhry & Associates

Chartered Accountants

Firm's Registration No: 001997S



M.S.N.M. Santosh

Partner

Membership No: 221916

UDIN: 20221916AAAAEC9829