

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

Email Id: compsec@veejaylakshmi.com - Website: www.veejaylakshmi.com

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2017

SL. NO	PARTICULARS	(Rs. In Lakhs)	
		YEAR TO DATE FIGURES FOR CURRENT 3 MONTHS PERIOD ENDED	CORRESPONDING PERIOD OF THE PREVIOUS YEAR
		30/06/2017	30/06/2016
		Unaudited	
1	Revenue from operations	2583	1934
	Other Income	0	24
	Total Income from Operations	2583	1958
2	Expenditure		
	a. Cost of Materials Consumed	1611	1166
	b. Purchase of traded goods	0	0
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	-221	-177
	d. Excise Duty	177	72
	e. Employee benefits expenses	411	332
	f. Finance Cost	7	8
	g. Depreciation and amortisation expense	98	110
	h. Other expenses	597	516
	Total Expenses	2680	2027
3	Profit(+)/Loss(-) from ordinary activities before exceptional items and Tax (1-2)	-97	-69
4	Exceptional Items (Income+)/Expenses(-)	0	0
5	Profit (+)/Loss (-) from Ordinary activities before tax (3+4)	-97	-69
6	Tax Expenses		
	Regular-Current	0	0
	-Prior year	0	0
	Deferred Tax	-32	4
	Total	-32	4
7	Net Profit (+)/Loss (-)for the period (5-6)	-65	-73
8	Other Comprehensive Income, net of income tax		
	a. Items that will not be reclassified to profit or loss	8	9
	b. Items that will be reclassified to profit or loss	0	0
9	Total Comprehensive Income for the period	-57	-64
10	Paid up equity share capital (face value Rs.10/- each)		
11	Earnings per share (of Rs.10/- each) (Not Annualised)		
	a. Basic	-1.12	-1.26
	b. Diluted	-1.12	-1.26

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2017

SL.NO	PARTICULARS	YEAR TO DATE FIGURES FOR CURRENT 3 MONTHS PERIOD ENDED	CORRESPONDING PERIOD OF THE PREVIOUS YEAR
		30/06/2017	30/06/2016
		Unaudited	
1	Segment Revenue		
	Engineering Division	1587	828
	Textile Division	996	1089
	Un-Allocable Income		17
	Total	2583	1934
	Less: Inter segment revenue	0	0
	Net Sales/Income from operations	2583	1934
2	Segment Results		
	- Profit/(Loss) before Interest and Tax		
	- Engineering Division	-24	-37
	- Textile Division	-46	-49
	Total	-70	-86
	LESS: i) Interest	7	8
	ii) Other Un-Allocable Expenditure net off	20	16
	ADD: iii) Un-allocable income	0	41
	Profit before tax	-97	-69
3	Segment Assets		
	- Engineering Division	2244	2089
	- Textile Division	4977	4392
	- Unallocated	1661	2116
	Total	8882	8597
4	Segment Liabilities		
	- Engineering Division	1022	1255
	- Textile Division	521	198
	- Unallocated	1706	1390
	Total	3249	2843
	Notes:		
	<p>1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10 August, 2017. The unaudited results for the period ended June 30, 2017 have been subjected to limited review by the statutory auditors of the Company.</p>		
	<p>2. The financial results pertaining to the quarter ended June 30, 2016 have not been subjected to a limited review and have been presented based on the information compiled by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).</p>		
	<p>3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.</p>		

Notes to the financial results

4. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division III) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

5. Consequent to the adoption of IND AS, as the Turnover and also the value of the assets of the Windmill operations are less than the 10% of the Sales Turnover/Total value of the assets of the company, the Company has discontinued classifying the Windmill Business as a separate segment. The income and expenditure relating to windmills have been adjusted in the electricity expenses of the Engineering and Textile divisions which use the entire power generated by Windmills.

6. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

7. The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for this quarter.

8. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended June 30, 2016 is given below :

(INR in Lakhs)		
Particulars		Quarter ended June 30, 2016
		(Unaudited)
Net profit reported as per Indian GAAP		-72
Add/(Less) :		
Remeasurement of employee benefit obligation and other adjustment		-1
Net Profit as per Ind AS(A)		-73
Other comprehensive income, net of income tax		
i. Actuarial gain/(loss) on employee defined plans (net)	-1	
ii. Changes in fair valuation of financial assets	10	
Other comprehensive income, net of income tax (B)		9
Total comprehensive income for the period (A+B)		-64

For Veejay Lakshmi Engineering Works Limited

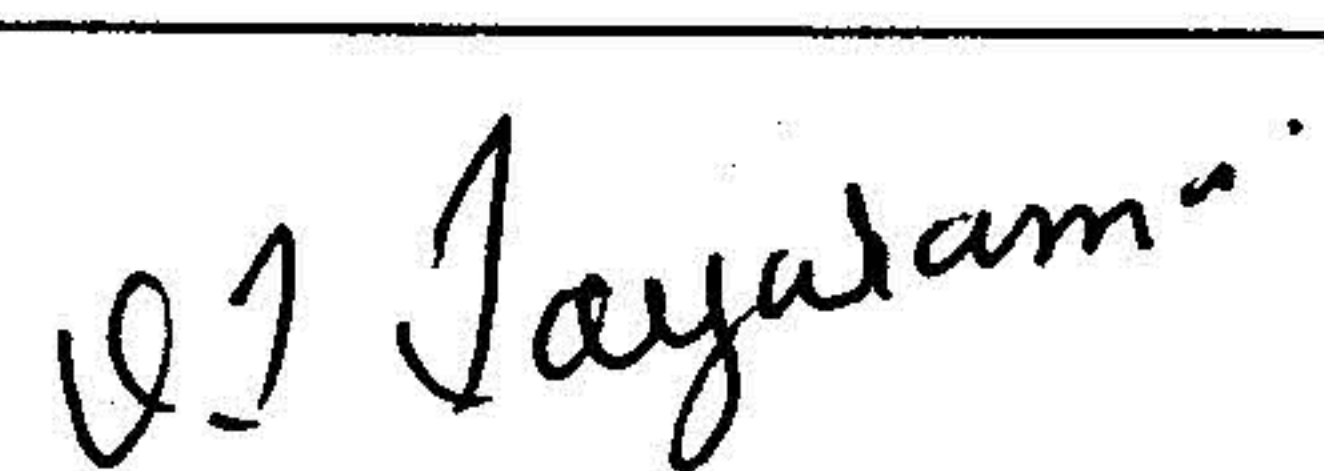
V.J. Jayaraman

Place: Coimbatore

V.J. Jayaraman

Date: 10.08.2017

Chairman-Cum-Managing Director

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CIN NO.L29191TZ1974PLC000705		
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30/06/2017		
	(Rs. In Lakhs)	
PARTICULARS	THREE MONTHS ENDED	CORRESPONDING PERIOD OF THE PREVIOUS YEAR
	30/06/2017	30/06/2016
	Unaudited	
Total Income from Operations	2583	1958
Net Profit/(Loss) for the period (before Tax, Excedptioanl and Extraordinary items)	-97	-69
Net Profit/(Loss) for the period before Tax (after Excedptioanl and Extraordinary items)	-97	-69
Net Profit/(Loss) for the period after Tax (after Excedptioanl and Extraordinary items)	-65	-73
Total Comprehensive income for the period after tax [Comprising Net profit for the period after tax and Other Comprehensive income after tax]	-57	-64
Paid up Equity Share Capital (Face value of Rs 10/- per share)	507	507
Earnings per share (before extra ordinary items) (of Rs.10/-) each (Not annualised)		
Basic:	-1.12	-1.26
Diluted:	-1.12	-1.26
Note:		
The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Results are available on the Company website, www.veejaylakshmi.com and on the stock exchange website, www.bseindia.com		
For Veejay Lakshmi Engineering Works Limited		
		
Place: Coimbatore	V.J. Jayaraman	
Date: 10.08.2017	Chairman-Cum-Managing Director	