

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2021

(Rs. in Lakhs)

SL.NO	PARTICULARS	STAND ALONE						CONSOLIDATED						
		Quarter ended			Year to date upto			Quarter ended			Year to date upto			Year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
	Income													
I	a. Revenue from operations	1822.36	1262.73	1002.10	3085.09	1405.86	5131.73	1822.36	1262.73	1002.10	3085.09	1405.86	5131.73	
II	b. Other Income	10.48	59.62	1.29	70.10	2.58	45.66	10.48	59.62	1.29	70.10	2.58	45.66	
III	Total Revenue) (a+b)	1832.84	1322.35	1003.39	3155.19	1408.44	5177.39	1832.84	1322.35	1003.39	3155.19	1408.44	5177.39	
IV	Expenses													
	a. Cost of Materials Consumed	1308.15	799.10	533.29	2107.25	738.05	3267.90	1308.15	799.10	533.29	2107.25	738.05	3267.90	
	b. Changes in inventories of goods, work-in-progress and stock in trade	-273.38	-17.14	117.25	-290.52	184.43	43.65	-273.38	-17.14	117.25	-290.52	184.43	43.65	
	c. Employee benefits expenses	271.07	217.29	158.66	488.36	270.82	778.38	271.07	217.29	158.66	488.36	270.82	778.38	
	d. Finance Cost	46.05	62.14	42.47	108.19	72.91	151.73	46.05	62.14	42.47	108.19	72.91	151.73	
	e. Depreciation and amortisation expense	66.92	62.12	60.28	129.04	119.76	244.02	66.92	62.12	60.28	129.04	119.76	244.02	
	f. Other expenses	319.73	247.05	222.71	566.78	352.61	990.02	319.73	247.05	222.71	566.78	352.61	990.02	
	Total Expenses (a) to (f)	1738.54	1370.56	1134.66	3109.10	1738.58	5475.70	1738.54	1370.56	1134.66	3109.10	1738.58	5475.70	
V	Profit/(loss) before exceptional items and tax (III-IV)	94.30	-48.21	-131.27	46.09	-330.14	-298.31	94.30	-48.21	-131.27	46.09	-330.14	-298.31	
VI	Exceptional Items (Income+)/Expenses(-))	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
VII	Profit (+)/Loss (-) before tax (V-VI)	94.30	-48.21	-131.27	46.09	-330.14	-298.31	94.30	-48.21	-131.27	46.09	-330.14	-298.31	
VIII	Extra Ordinary Items	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
IX	Profit (+)/Loss (-) before tax (VII-VIII)	94.30	-48.21	-131.27	46.09	-330.14	-298.31	94.30	-48.21	-131.27	46.09	-330.14	-298.31	
X	Tax Expenses													
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	b. Current tax for prior period	0.00	0.00	0.00	0.00	0.00	16.83	0.00	0.00	0.00	0.00	0.00	16.83	
	c. Deferred Tax	-7.60	0.64	-2.82	-6.96	-4.95	-20.24	-7.60	0.64	-2.82	-6.96	-4.95	-20.24	
	Total	-7.60	0.64	-2.82	-6.96	-4.95	-3.41	-7.60	0.64	-2.82	-6.96	-4.95	-3.41	
XI	Net Profit (+)/Loss (-) for the period from continuing operations (IX-X)	101.90	-48.85	-128.45	53.05	-325.19	-294.90	101.90	-48.85	-128.45	53.05	-325.19	-294.90	
XI (a)	Share of profit/(loss) of an associate	0.00	0.00	0.00	0.00	0.00	0.00	7.73	-3.65	-3.80	4.08	-6.06	-2.81	
XII	Other comprehensive Income, net of Income-tax													
	(a) Items that will not be reclassified to Profit or Loss	19.71	-1.66	7.32	18.05	12.85	52.53	19.71	-1.66	7.32	18.05	12.85	52.53	
	Share of Other Comprehensive income in associates	0.00	0.00	0.00	0.00	0.00	0.00	-0.17	2.64	0.56	2.47	1.68	2.02	
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total other comprehensive income, net of Income-tax	19.71	-1.66	7.32	18.05	12.85	52.53	19.54	0.98	7.88	20.52	14.53	54.55	
XIII	Total comprehensive Income for the period (XI+XII)	121.61	-50.51	-121.13	71.10	-312.34	-242.37	129.17	-51.52	-124.37	77.65	-316.72	-243.16	
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	
	Earnings per share													
	Basic	2.01	-0.96	-2.53	1.05	-6.41	-5.81	2.01	-0.96	-2.53	1.05	-6.41	-5.81	
	Diluted	0.72	-0.35	-0.91	0.38	-2.31	-2.10	0.72	-0.35	-0.91	0.38	-2.31	-2.10	



VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2021

SL.NO	PARTICULARS	Rs. In lakhs											
		STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto			Quarter ended			Year to date upto		Year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue Including Inter segment Revenue												
	Engineering Division	557.66	266.27	379.74	823.93	448.23	1085.70	557.66	266.27	379.74	823.93	448.23	1085.70
	Textile Division	1264.70	996.46	622.36	2261.16	957.63	4046.03	1264.70	996.46	622.36	2261.16	957.63	4046.03
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1822.36	1262.73	1002.10	3085.09	1405.86	5131.73	1822.36	1262.73	1002.10	3085.09	1405.86	5131.73
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	1822.36	1262.73	1002.10	3085.09	1405.86	5131.73	1822.36	1262.73	1002.10	3085.09	1405.86	5131.73
2	Segment Results												
	- Profit/(Loss) before Interest and Tax												
	- Engineering Division	-31.81	-34.09	-47.31	-65.90	-135.09	-238.17	-31.81	-34.09	-47.31	-65.90	-135.09	-238.17
	- Textile Division	177.02	61.58	-30.76	238.60	-106.63	122.96	177.02	61.58	-30.76	238.60	-106.63	122.96
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	145.21	27.49	-78.07	172.70	-241.72	-115.21	145.21	27.49	-78.07	172.70	-241.72	-115.21
	LESS: i) Interest	46.05	62.14	42.47	108.19	72.91	151.73	46.05	62.14	42.47	108.19	72.91	151.73
	ii) Other Un-Allocable Expenditure	6.70	13.97	10.08	20.67	16.15	45.62	6.70	13.97	10.08	20.67	16.15	45.62
	ADD: iii) Un-allocable income	1.84	0.41	-0.65	2.25	0.64	14.25	1.84	0.41	-0.65	2.25	0.64	14.25
	Profit before tax	94.30	-48.21	-131.27	46.09	-330.14	-298.31	94.30	-48.21	-131.27	46.09	-330.14	-298.31
3	Segment Assets												
	- Engineering Division	1427.78	1510.45	1068.35	1427.78	1068.35	1274.06	1427.78	1510.45	1068.35	1427.78	1068.35	1274.06
	- Textile Division	4553.00	5483.18	4401.19	4553.00	4401.19	5484.66	4553.00	5483.18	4401.19	4553.00	4401.19	5484.66
	- Unallocated	507.42	485.45	466.18	507.42	466.18	491.41	656.56	627.03	605.18	656.56	605.18	634.00
	Total	6488.20	7479.08	5935.72	6488.20	5935.72	7250.13	6637.34	7620.66	6074.72	6637.34	6074.72	7392.72
4	Segment Liabilities												
	- Engineering Division	817.31	1011.35	482.34	817.31	482.34	723.17	817.31	1011.35	482.34	817.31	482.34	723.17
	- Textile Division	1553.08	2468.02	1476.64	1553.08	1476.64	2476.74	1553.08	2468.02	1476.64	1553.08	1476.64	2476.74
	- Unallocated	0.00	2.00	0.00	0.00	0.00	2.00	0.00	2.00	0.00	0.00	0.00	2.00
	Total	2370.39	3481.37	1958.98	2370.39	1958.98	3201.91	2370.39	3481.37	1958.98	2370.39	1958.98	3201.91

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S Jayaraman



VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2021

CONSOLIDATED

PARTICULARS	Year to date Sep 30, 2021		Year ended 31 Mar, 2021	
	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs
	I CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit before taxation and extraordinary item		46.09		(298.31)
Prior period error items		-		
Adjustments for:				
Depreciation	129.04		244.02	
Provision for doubtful debts	-		-	
Provision for gratuity & leave encashment	(0.24)		3.75	
Interest expenses	108.19		151.73	
Interest income on Fixed Deposits	(1.85)		(12.98)	
Dividend Income	(0.13)		(0.15)	
Profit on sale of Fixed Assets	(46.08)		(0.15)	
Profit on sale of Investments	-		-	
Operating profit before working capital changes	188.93		386.22	
Working capital changes:				
(Increase)/Decrease in Trade receivables	390.71		(12.71)	
(Increase)/Decrease in Inventories	421.20		(104.78)	
Increase/(Decrease) in Loans	1.87		1.82	
(Increase)/Decrease in other current assets	(147.79)		(116.68)	
(Increase)/Decrease in other financial Assets	-		-	
Increase/(Decrease) in trade payables	(317.93)		(631.30)	
(Increase)/Decrease in Non current Assets	150.48		(135.55)	
Increase/(Decrease) in other financial liabilities	(2.15)		148.54	
Increase/(Decrease) in other current liabilities	26.72		225.99	
Proceeds from short term borrowings	(641.69)		520.46	
Increase/(Decrease) in provisions	7.83		(3.23)	
Cash generated from operations	78.18		278.78	
Income (taxes)/refund (paid)/received	0.04		19.30	
Net cash provided by operating activities		124.31		(0.23)
II CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(255.53)		(96.93)	
Proceeds from sale of Fixed Assets	46.08		0.15	
Interest received on Fixed deposits	1.85		12.98	
Proceeds from/(Investment in fixed deposits)	(1.39)		(17.26)	
Proceeds from Investments	-		-	
Dividend Income	0.13		0.15	
Loans & advances given	83.36		27.20	
Net cash used in investing activities		(125.50)		(73.71)
III CASH FLOWS FROM FINANCING ACTIVITIES				
Interest paid	(94.36)		(149.53)	
Proceeds from long term borrowings	82.11		235.66	
Repayment of borrowings				
Net cash provided by financing activities		(12.25)		86.13
Net increase/(decrease) in cash and cash equivalents		(13.44)		12.19
Cash and cash equivalents at the beginning of the year		15.37		3.18
Cash and cash equivalents at the end of the year		1.93		15.37
IV Significant Accounting Policies				
Notes to financial statements	(1-33)			

Notes:

1. Figures in brackets represent out flows of cash and cash equivalents.

For and on behalf of the Board of Directors of
Veejay Lakshmi Engineering Works Limited

V.J.JAYARAMAN

Chairman

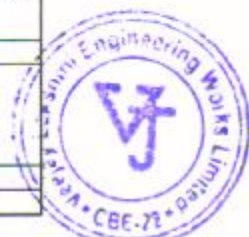
Date: 10/11/2021



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VEEJAY LAKSHMI ENGINEERING WORKS LIMITED				
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022				
CIN NO.L29191TZ1974PLC000705				
STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2021				
Rs. In Lakhs				
	Stand alone		Consolidated	
	As at	As at	As at	As at
	30/09/2021	31/03/2021	30/09/2021	31/03/2021
Assets	Un audited	Audited	Un audited	Audited
I. Non-current Assets				
a) Property Plant and Equipment	4138.90	4003.89	4138.90	4003.89
b) Capital Work in Process	0.00	3.16	0.00	3.16
c) Investment Property	83.22	88.58	83.22	88.58
d) IntanFible Assets	0.00	0.00	0.00	0.00
e) Financial Assets				
(i) Investments	138.84	115.34	287.98	257.93
(ii) Loans	52.52	135.88	52.52	135.88
(f) Deferred Tax Asset Net	0.00	0.00	0.00	0.00
(F) Other Non Current Asset	26.26	176.74	26.26	176.74
Sub Total	4439.74	4523.59	4588.88	4666.18
II. Current Assets				
(a) Inventories	1546.55	1967.75	1546.55	1967.75
(b) Financial Assets				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Trade Receivables	38.38	429.09	38.38	429.09
(iii) Cash and Cash equivalents	1.93	15.37	1.93	15.37
(iv) Bank balances other than iii above	37.85	36.46	37.85	36.46
(v) Loans	3.27	5.14	3.27	5.14
(vi) Other Financial Assets	0.00	0.00	0.00	0.00
(c) Other current assets	407.24	259.45	407.24	259.45
(d) Current Tax Assets	13.24	13.28	13.24	13.28
Sub Total	2048.46	2726.54	2048.46	2726.54
TOTAL ASSETS	6488.20	7250.13	6637.34	7392.72
Equity and Liabilities				
I. Equity				
(a) Equity Share Capital	507.19	507.19	507.19	507.19
(b) Other Equity	3610.62	3541.03	3759.76	3683.62
Total Equity	4117.81	4048.22	4266.95	4190.81
II. Non Current Liabilities				
a) Financial Liabilities				
(i) Borrowings	1046.37	964.26	1046.37	964.26
(ii) Other Financial Liabilities	63.53	63.77	63.53	63.77
Sub total	1109.90	1028.03	1109.90	1028.03
III. Current Liabilities				
a) Financial Liabilities				
(i) Short term Borrowings	443.33	1085.02	443.33	1085.02
(ii) a. Trade payable Micro and Small Enterprise	0.00	0.00	0.00	0.00
(ii) b. Trade Payables-Other than Micro and Small Enterprises	26.21	344.14	26.21	344.14
(iii) Other Financial Liabilities	250.61	238.93	250.61	238.93
b) Other Current Liabilities	501.18	474.46	501.18	474.46
(d) Short-term provisions	39.16	31.33	39.16	31.33
Sub total	1260.49	2173.88	1260.49	2173.88
TOTAL LIABILITIES	6488.20	7250.13	6637.34	7392.72
Notes:				
1. The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th Nov, 2021. The unaudited results for the quarter/half year ended September 30, 2021 have also been subjected to limited review by the Statutory Auditors of the Company.				
2. The Consolidated financial results of the company comprises the associate, M/s Veejay Sales and Services Limited . The Company has no subsidiaries.				
3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.				
4. The management has made an assessment of the impact of COVID 19, in preparation of these financial results. Management has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of assets of the company, its liquidity position and ability to repay debts. No adjustments to key estimates and judgments that impact the financial results are required. However, the impact assessment of COVID 19 will be a continuing process given the uncertainties associated with it, however no significant impact is envisaged on the operations, as of now bearing unforeseen circumstances.				
5. The figures for the quarter ended September 30, 2021 are the balancing figure between the unaudited figures in respect of the half year ended 30/09/2021 and published unaudited figures for the quarter ended 30th June 2021.				
For Veejay Lakshmi Engineering Works Limited				
			<i>V.J. Jayaraman</i>	
Place: Coimbatore			V.J. Jayaraman	
Date: 10.11.2021			Chairman	



VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

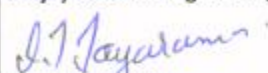
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2021

STAND ALONE

PARTICULARS	Year to date Sep 30, 2021		Year ended 31 Mar, 2021	
	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs
I CASH FLOWS FROM OPERATING ACTIVITIES				
Net profit before taxation and extraordinary item		46.09		(298.31)
Prior period error items		-		
Adjustments for:				
Depreciation	129.04		244.02	
Provision for doubtful debts	-		-	
Provision for gratuity & leave encashment	(0.24)		3.75	
Interest expenses	108.19		151.73	
Interest income on Fixed Deposits	(1.85)		(12.98)	
Dividend Income	(0.13)		(0.15)	
Profit on sale of Fixed Assets	(46.08)		(0.15)	
Profit on sale of Investments	-		-	
Operating profit before working capital changes	188.93		386.22	
Working capital changes:				
(Increase)/Decrease in Trade receivables	390.71		(12.71)	
(Increase)/Decrease in Inventories	421.20		(104.78)	
Increase/(Decrease) in Loans	1.87		1.82	
(Increase)/Decrease in other current assets	(147.79)		(116.68)	
(Increase)/Decrease in other financial Assets	-		-	
Increase/(Decrease) in trade payables	(317.93)		(631.30)	
(Increase)/Decrease in Non current Assets	150.48		(135.55)	
Increase/(Decrease) in other financial liabilities	(2.15)		148.54	
Increase/(Decrease) in other current liabilities	26.72		225.99	
Proceeds from short term borrowings	(641.69)		520.46	
Increase/(Decrease) in provisions	7.83		(3.23)	
Cash generated from operations	78.18		278.78	
Income (taxes)/refund (paid)/received	0.04		19.30	
Net cash provided by operating activities		124.31		(0.23)
II CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(255.53)		(96.93)	
Proceeds from sale of Fixed Assets	46.08		0.15	
Interest received on Fixed deposits	1.85		12.98	
Proceeds from/(Investment in fixed deposits)	(1.39)		(17.26)	
Proceeds from Investments	-		-	
Dividend Income	0.13		0.15	
Loans & advances given	83.36		27.20	
Net cash used in investing activities		(125.50)		(73.71)
III CASH FLOWS FROM FINANCING ACTIVITIES				
Interest paid	(94.36)		(149.53)	
Proceeds from long term borrowings	82.11		235.66	
Repayment of borrowings				
Net cash provided by financing activities		(12.25)		86.13
Net increase/(decrease) in cash and cash equivalents		(13.44)		12.19
Cash and cash equivalents at the beginning of the year		15.37		3.18
Cash and cash equivalents at the end of the year		1.93		15.37
IV Significant Accounting Policies				
Notes to financial statements	(1-33)			

Notes:

1. Figures in brackets represent out flows of cash and cash equivalents.

For and on behalf of the Board of Directors of
Veejay Lakshmi Engineering Works Limited


V.J. JAYARAMAN

Chairman

Date: 10/11/2021



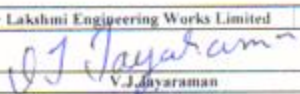
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

Email Id: compsec@veejaylakshmi.com Website: www.veejaylakshmi.com

CIN : L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2021

SL.NO	PARTICULARS	Rs. In lakhs													
		STAND ALONE						CONSOLIDATED							
		Quarter ended			Year to date upto			Year ended	Quarter ended			Year to date upto			Year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1	Total Income from Operations	1822.36	1262.73	1002.10	3085.09	1405.86	5131.73	1822.36	1262.73	1002.10	3085.09	1405.86	5131.73		
2	Net Profit/(Loss) before tax (before exceptional and/or extra ordinary items)	94.30	-48.21	-131.27	46.09	-330.14	-298.31	94.30	-48.21	-131.27	46.09	-330.14	-298.31		
3	Net Profit/(Loss) before tax (after exceptional and/or extra ordinary items)	94.30	-48.21	-131.27	46.09	-330.14	-298.31	94.30	-48.21	-131.27	46.09	-330.14	-298.31		
4	Net Profit/(Loss) for the period after tax (after exceptional and or extra ordinary items)	101.90	-48.85	-128.45	53.05	-325.19	-294.90	101.90	-48.85	-128.45	53.05	-325.19	-294.90		
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and other Comprehensive income (after tax)	121.61	-50.51	-121.13	71.10	-312.34	-242.37	129.17	-51.52	-124.37	77.65	-316.72	-243.16		
6	Equity Share Capital (Face value of Rs.10/- per share)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19		
7	Reserves (excluding revaluation reserves as shown in the Audited Balance sheet of previous year)	0.00	0.00	0.00	0.00	0.00	3541.03	0.00	0.00	0.00	0.00	0.00	3683.62		
8	Earnings per share (before extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	2.01	-0.96	-2.53	1.05	-6.41	-5.81	2.01	-0.96	-2.53	1.05	-6.41	-5.81		
	Diluted :	0.72	-0.35	-0.91	0.38	-2.31	-2.10	0.72	-0.35	-0.91	0.38	-2.31	-2.10		
9	Earnings per share (after extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	2.01	-0.96	-2.53	1.05	-6.41	-5.81	2.01	-0.96	-2.53	1.05	-6.41	-5.81		
	Diluted :	0.72	-0.35	-0.91	0.38	-2.31	-2.10	0.72	-0.35	-0.91	0.38	-2.31	-2.10		
<p>Note: The above is an extract of the detailed format of results for the Quarter/Half Year ended 30th September, 2021 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter/Half Year ended 30th September 2021 are available on the Company website, www.veejaylakshmi.com and on the stock exchange website, www.bseindia.com</p>															
For Veejay Lakshmi Engineering Works Limited															
 V.J. Jayaraman Chairman															
Place: Coimbatore															
Date: 10.11.2021															



Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited standalone quarterly and year to-date financial results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors of M/s. Veejay Lakshmi Engineering Works Limited

We have reviewed the accompanying statement of Unaudited Standalone financial results of M/s. Veejay Lakshmi Engineering Works Limited ("the Company") for the quarter and period ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Page 1 of 2

We draw attention to note 4 to the standalone financial results which describes the management has made an assessment of the impact of COVID 19, in preparation of these financial results. Management has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of assets of the company, its liquidity position and ability to repay debts. No adjustments to key estimates and judgments that impact the financial results are required. However, the impact assessment of COVID 19 will be a continuing process given the uncertainties associated with it, however no significant impact is envisaged on the operations, as of now bearing unforeseen circumstances.

Our Conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai

Date: November 10, 2021

For Manohar Chowdhry & Associates

Chartered Accountants

Firm's Registration No: 001997S

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SURYA NARAYANA MURTHY SANTOSH
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M S N M Santosh

Partner

Membership No: 221916

UDIN: 21221916AAAAFC4002

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited Consolidated quarterly and year to-date financial results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED Pursuant Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors of M/s. Veejay Lakshmi Engineering Works Limited

We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **M/s. Veejay Lakshmi Engineering Works Limited** ("the Company") and its associate, for the quarter and period ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Page 1 of 2

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Chennai . Bengaluru . Gurugram . Hyderabad . Mumbai
Coimbatore . Kochi . Madurai . Mangalore . Vijayawada
Vizag . Nellore . Tiruchirappalli . Bargarh . Bhubaneswar

The Statement includes the results of the following entities:

- a. Veejay Lakshmi Engineering Works Limited (Company); and
- b. Veejay Sales and Services Limited (Associate Company).

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

We draw attention to note 4 to the consolidated financial results which describes the management has made an assessment of the impact of COVID 19, in preparation of these financial results. Management has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of assets of the company, its liquidity position and ability to repay debts. No adjustments to key estimates and judgments that impact the financial results are required. However, the impact assessment of COVID 19 will be a continuing process given the uncertainties associated with it, however no significant impact is envisaged on the operations, as of now bearing unforeseen circumstances.

Our Conclusion on the Statement is not modified in respect of the above matter.

The Consolidated unaudited financial results include the group's share of net profit after tax of Rs. 7.73 Lakhs and Rs. 4.08 lakhs and other comprehensive income/(loss) of Rs.(0.17) lakhs and Rs. 2.47 lakhs for the quarter and period ended September 30, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of the associate, based on the interim financial information which have not been reviewed by their auditors and are solely based on management certified accounts.

Place: Chennai

Date : November 10, 2021

For **Manohar Chowdhry & Associates**

Chartered Accountants

Firm's Registration No: 001997S

SURYA NARAYANA Digitally signed by SURYA
NARAYANA MURTHY
MURTHY SANTOSH SANTOSH MOGALAPALLI
MOGALAPALLI Date: 2021.11.10 17:01:26
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M S N M Santosh

Partner

Membership No: 221916

UDIN: 21221916AAAAFD5093