

Veejay Lakshmi Engineering Works Limited

Secy.18-19

Feb. 07, 2019

The Listing Department,
B S E Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI – 400 001

Dear Sirs

Sub : Unaudited Financial Results for the quarter ended 31st December 2018 and Limited Review Report thereon.

We are enclosing herewith the Unaudited Financial Results for the quarter ended 31st December 2018 as approved by the Board of Directors of the Company at the meeting held on 7th February 2019 along with the Limited Review Report from the statutory auditors for your records.

Please take the same on record.

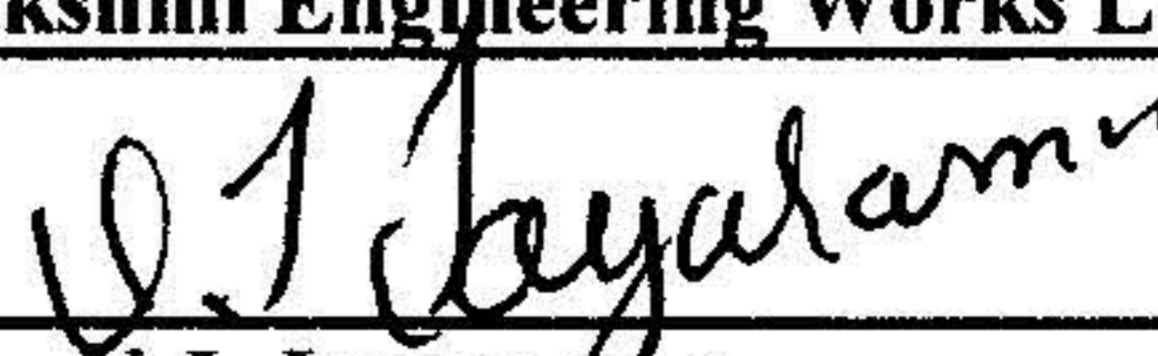
Thanking you

Yours faithfully
For VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

V.K. Swaminathan
Company Secretary

Encl: As above

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED							
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022							
CIN NO.L29191TTZ1974PLC000705							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018							
Rs. In Lakhs							
SL. NO	PARTICULARS	Stand alone					
		Quarter Ended			Nine Months Period Ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited			Unaudited		Audited
I	Revenue from operations*	1549.00	2331.50	1710.26	6159.25	6909.39	8312.74
II	b. Other Income	29.13	47.15	9.27	113.51	11.85	74.25
III	Total Revenue) (I+II)	1578.13	2378.65	1719.53	6272.76	6921.24	8386.99
IV	Expenses						
	a. Cost of Materials Consumed	528.15	1528.00	1225.85	3614.19	4640.96	5783.75
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	336.23	-69.13	-193.84	264.07	-192.04	-488.31
	c. Excise duty	0.00	0.00	0.00	0.00	177.00	177.00
	d. Employee benefits expenses	281.03	322.75	323.12	910.86	1106.47	1432.41
	e. Finance Cost	14.99	34.02	19.60	104.39	49.10	111.08
	f. Depreciation and amortisation expense	79.38	78.71	104.72	236.65	307.93	407.78
	g. Other expenses	332.79	358.45	287.12	1126.23	1183.14	1736.95
	h. Total Expenses (a) to (g)	1572.57	2252.80	1766.57	6256.39	7272.56	9160.66
V	Profit/(loss) before exceptional items and tax(III-IV)	5.56	125.85	-47.04	16.37	-351.32	-773.67
VI	Exceptional Items (Income+)/Expenses(-)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (+)/Loss (-) before tax (V-VI)	5.56	125.85	-47.04	16.37	-351.32	-773.67
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/Loss before tax	5.56	125.85	-47.04	16.37	-351.32	-773.67
X	Tax Expenses						
	Regular-Current	0.00	0.00	0.00	0.00	0.00	0.00
	-Prior year	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	15.70	49.11	8.89	46.95	-83.90	-228.71
	Total	15.70	49.11	8.89	46.95	-83.90	-228.71
XI	Net Profit (+)/Loss (-)for the period from continuing operations (VII-VIII)	-10.14	76.74	-55.93	-30.58	-267.42	-544.96
XII	Other comprehensive Income, net of Income-tax						
	(a) Items that will not be reclassified to Profit or Loss	-5.14	-17.89	2.95	-13.37	21.11	-2.09
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	-5.14	-17.89	2.95	-13.37	21.11	-2.09
XIII	Total comprehensive Income for the period (XI+XII)	-15.28	58.85	-52.98	-43.95	-246.31	-547.05
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19
	Earnings per share						
	Basic	-0.20	1.51	-1.10	-0.60	-5.27	-10.74
	Diluted	-0.07	0.55	-0.40	-0.22	-1.90	-3.87

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED							
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CIN NO.L29191TZ1974PLC000705							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31/12/2018							
Rs. In Lakhs							
Stand alone							
SL. NO	PARTICULARS	Quarter Ended			Nine Months Period Ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited			Unaudited		Audited
1	Segment Revenue Including Inter segment Revenue						
	Engineering Division	413.98	625.56	507.73	1573.23	2921.80	3663.36
	Textile Division	1148.36	1705.94	1163.33	4599.36	3948.39	4833.50
	- Unallocated	0.00	0.00	39.20	0.00	39.20	0.00
	Total	1562.34	2331.50	1710.26	6172.59	6909.39	8496.86
	Less: Inter segment revenue	13.34	0.00	0.00	13.34	0.00	184.12
	Net Sales/Income from operations	1549.00	2331.50	1710.26	6159.25	6909.39	8312.74
2	Segment Results						
	- Profit/(Loss) before Interest and Tax						
	- Engineering Division	5.56	-10.27	-51.81	-81.44	-150.86	-378.66
	- Textile Division	-3.31	153.84	-2.43	163.69	-139.01	-262.91
	Total	2.25	143.57	-54.24	82.25	-289.87	-641.57
	LESS: i) Interest	14.99	34.02	19.60	104.39	49.10	111.08
	ii) Other Un-Allocable Expenditure	12.62	12.39	11.88	43.14	54.01	70.84
	ADD: iii) Un-allocable income	30.92	28.69	39.08	81.65	41.66	49.82
	Profit before tax	5.56	125.85	-46.64	16.37	-351.32	-773.67
3	Segment Assets						
	- Engineering Division	1645.79	1693.77	2184.41	1645.79	2184.41	2090.55
	- Textile Division	4424.16	4641.58	4637.68	4424.16	4637.68	5506.34
	- Unallocated	1379.46	1131.67	1781.32	1379.46	1781.32	2223.25
	Total	7449.41	7467.02	8603.41	7449.41	8603.41	9820.14
4	Segment Liabilities						
	- Engineering Division	946.20	803.76	817.77	946.20	817.77	765.84
	- Textile Division	503.37	221.94	477.06	503.37	477.06	376.98
	- Unallocated	351.08	777.30	1118.94	351.08	1118.94	2984.65
	Total	1800.65	1803.00	2413.77	1800.65	2413.77	4127.47
Notes:							
1. The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February 2019.							
2. In accordance with the requirements to Ind AS, revenue for the Quarter ended 30th September, 2018, Quarter/Nine months ended 31st December 2018 does not include Goods and Services Tax (GST). Excise duty is included in the revenue for the period Nine months ended 31/12/2017 and Year ended 31/03/2018.							
3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.							
For Veejay Lakshmi Engineering Works Limited							
 V.J. Jayaraman Chairman							
Place: Coimbatore							
Date: 07.02.2019							

Manohar Chowdhry & Associates

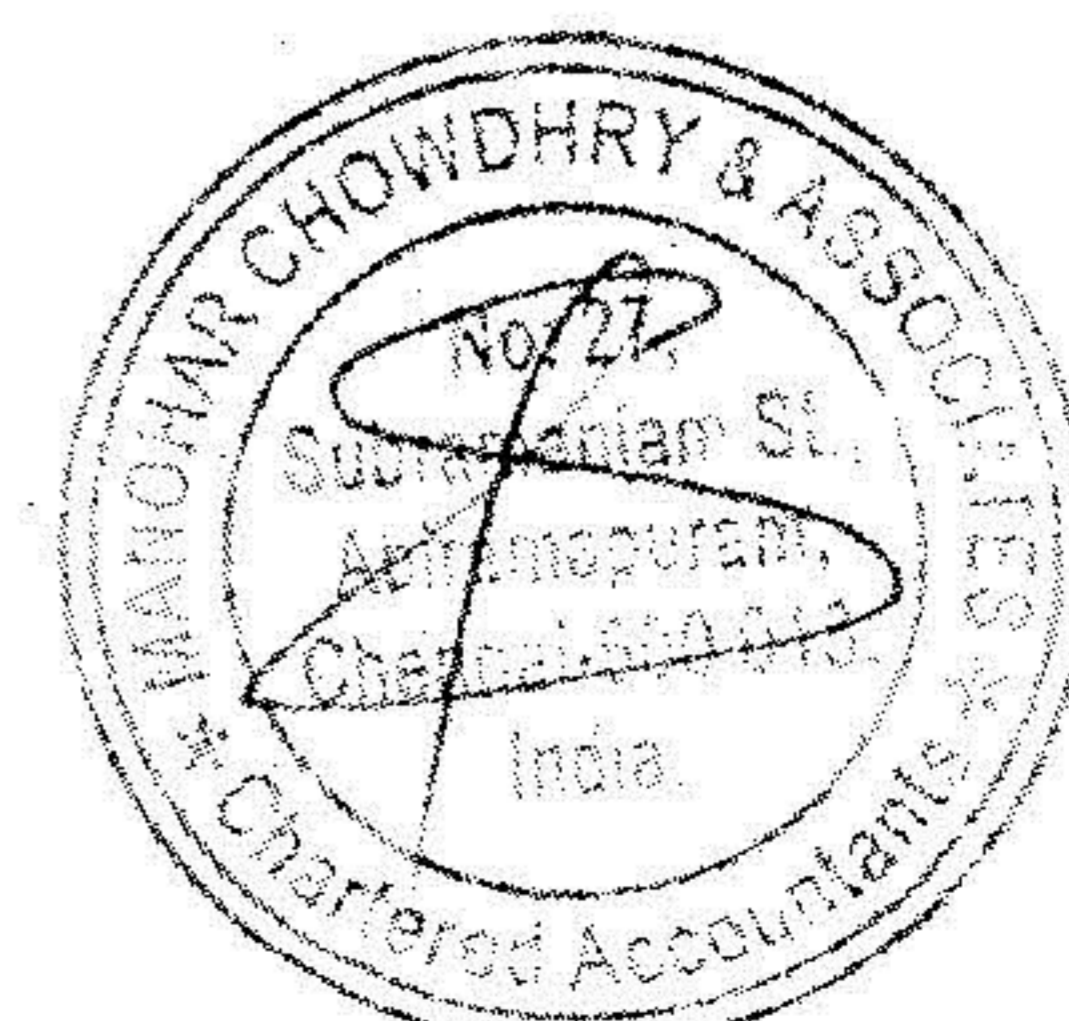
CHARTERED ACCOUNTANTS

Independent Auditors' Limited Review Report

To

The Board of Directors of Veejay Lakshmi Engineering Works Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Veejay Lakshmi Engineering Works Limited ('the Company') for the quarter and nine months ended December 31, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

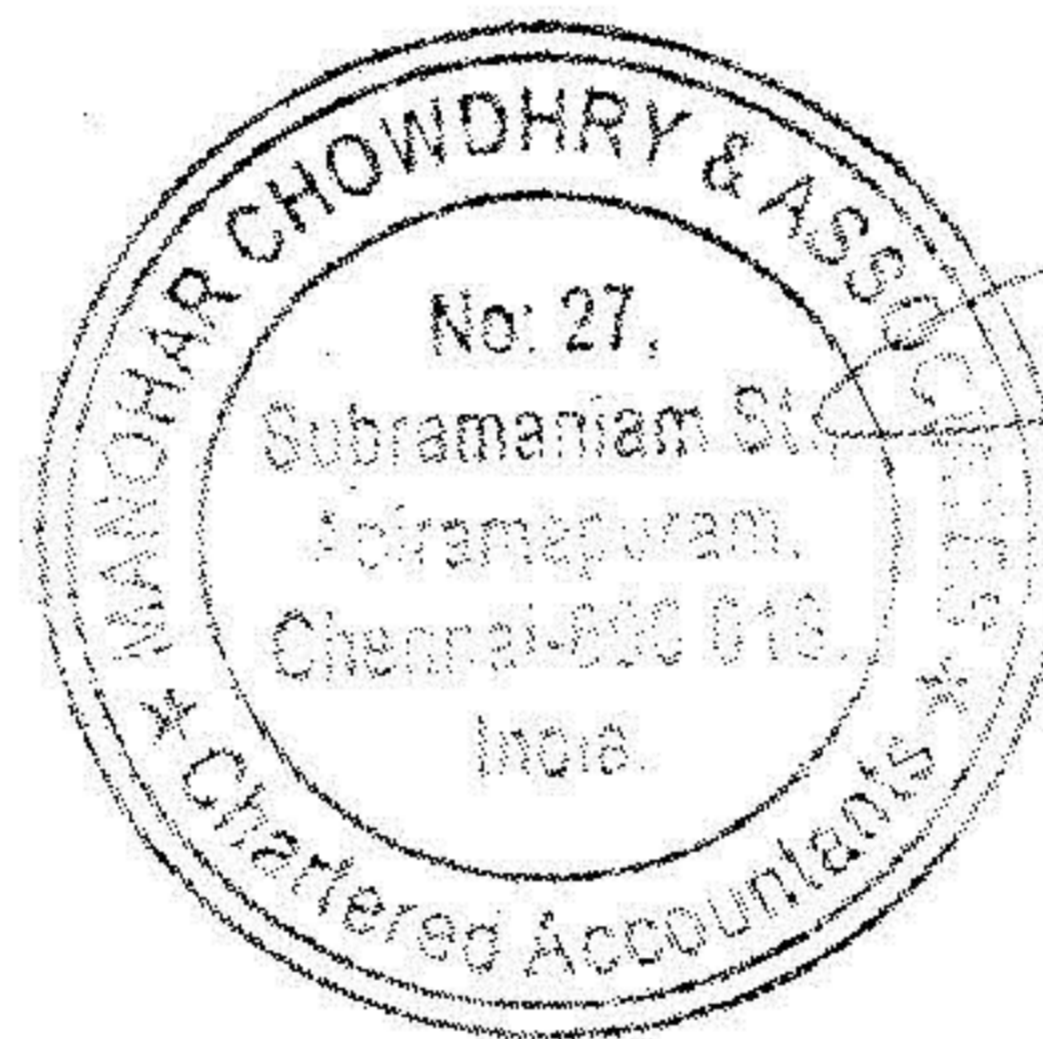
Place: Coimbatore

For Manohar Chowdhry & Associates

Date: February 7, 2019

Chartered Accountants

Firm Registration No: 001997S



M.S.N.M. Santosh
M.S.N.M. Santosh

Partner

Membership No: 221916