



Veejay Lakshmi Engineering Works Limited

Secy.18-19

Nov. 12, 2018

The Listing Department,
B S E Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI – 400 001

Dear Sirs

Sub : Unaudited Financial Results for the quarter ended 30th September 2018 and Limited Review Report thereon.

We are enclosing herewith the Unaudited Financial Results for the quarter ended 30th September 2018 as approved by the Board of Directors of the Company at the meeting held on 12th November 2018 along with the Limited Review Report from the statutory auditors for your records.

Please take the same on record.

Thanking you

Yours faithfully
For VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

V.K. Swaminathan
Company Secretary

Encl: As above

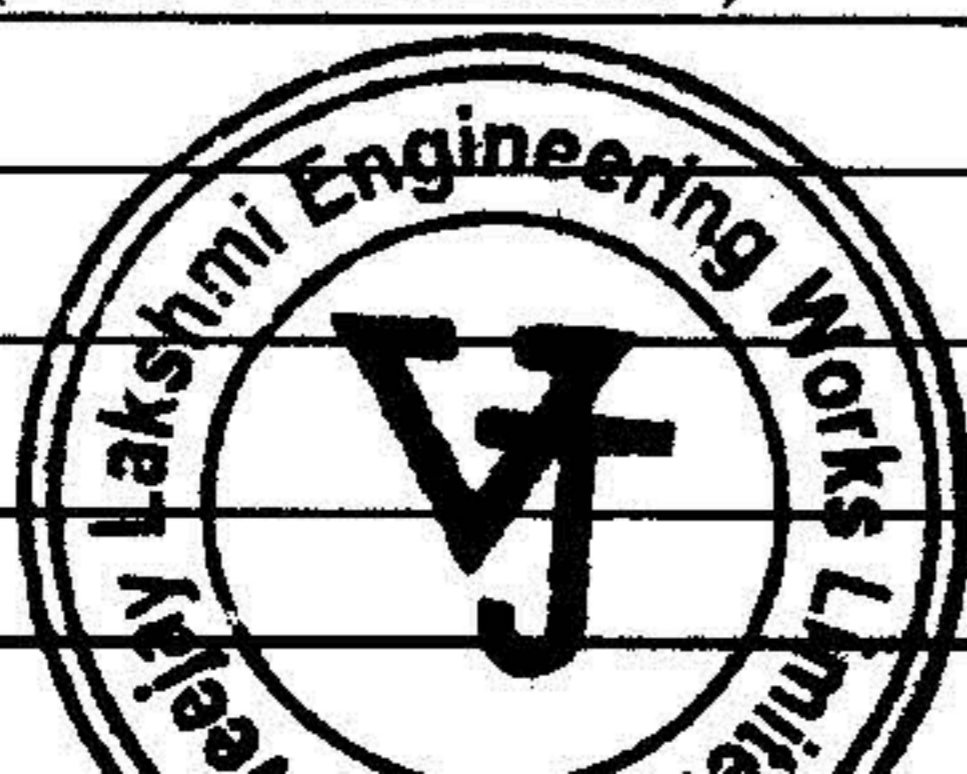
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2018

		Rs. In Lakhs					
SL.NO	PARTICULARS	Stand alone					
		Quarter Ended			Year to date upto		Year ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Unaudited			Unaudited		Audited
I	Revenue from operations*	2331.50	2278.75	2615.77	4610.25	5199.13	8312.74
II	b. Other Income	47.15	37.23	2.58	84.38	2.58	74.25
III	Total Revenue) (I+II)	2378.65	2315.98	2618.35	4694.63	5201.71	8386.99
IV	Expenses						
	a. Cost of Materials Consumed	1528.00	1558.04	1765.17	3086.04	3415.11	5783.75
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	-69.13	-3.03	223.26	-72.16	1.80	-488.31
	c. Excise duty	0.00	0.00	0.00	0.00	177.00	177.00
	d. Employee benefits expenses	322.75	307.08	372.40	629.83	783.35	1432.41
	e. Finance Cost	34.02	55.38	22.65	89.40	29.50	111.08
	f. Depreciation and amortisation expense	78.71	78.56	104.93	157.27	203.21	407.78
	g. Other expenses	358.45	434.99	337.56	793.44	896.02	1736.95
	h. Total Expenses (a) to (g)	2252.80	2431.02	2825.97	4683.82	5505.99	9160.66
V	Profit/(loss) before exceptional items and tax(III-IV)	125.85	-115.04	-207.62	10.81	-304.28	-773.67
VI	Exceptional Items (Income+)/Expenses(-))	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (+)/Loss (-) before tax (V+Va-VI)	125.85	-115.04	-207.62	10.81	-304.28	-773.67
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/Loss before tax	125.85	-115.04	-207.62	10.81	-304.28	-773.67
VIII	Tax Expenses						
	Regular-Current	0.00	0.00	0.00	0.00	0.00	0.00
	-Prior year	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	49.11	-17.86	-61.29	31.25	-92.79	-228.71
	Total	49.11	-17.86	-61.29	31.25	-92.79	-228.71
IX	Net Profit (+)/Loss (-)for the period from continuing operations (VII-VIII)	76.74	-97.18	-146.33	-20.44	-211.49	-544.96
X	Other comprehensive Income, net of Income-tax						
	(a) Items that will not be reclassified to Profit or Loss	-17.89	9.66	10.00	-8.23	18.16	-2.09
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	-17.89	9.66	10.00	-8.23	18.16	-2.09
XI	Total comprehensive Income for the period (IX+X)	58.85	-87.52	-136.33	-28.67	-193.33	-547.05
XII	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19
	Earnings per share						
	Basic	1.52	-1.92	-2.89	-0.40	-4.17	-10.74
	Diluted	0.54	-0.69	-1.04	-0.15	-1.50	-3.87



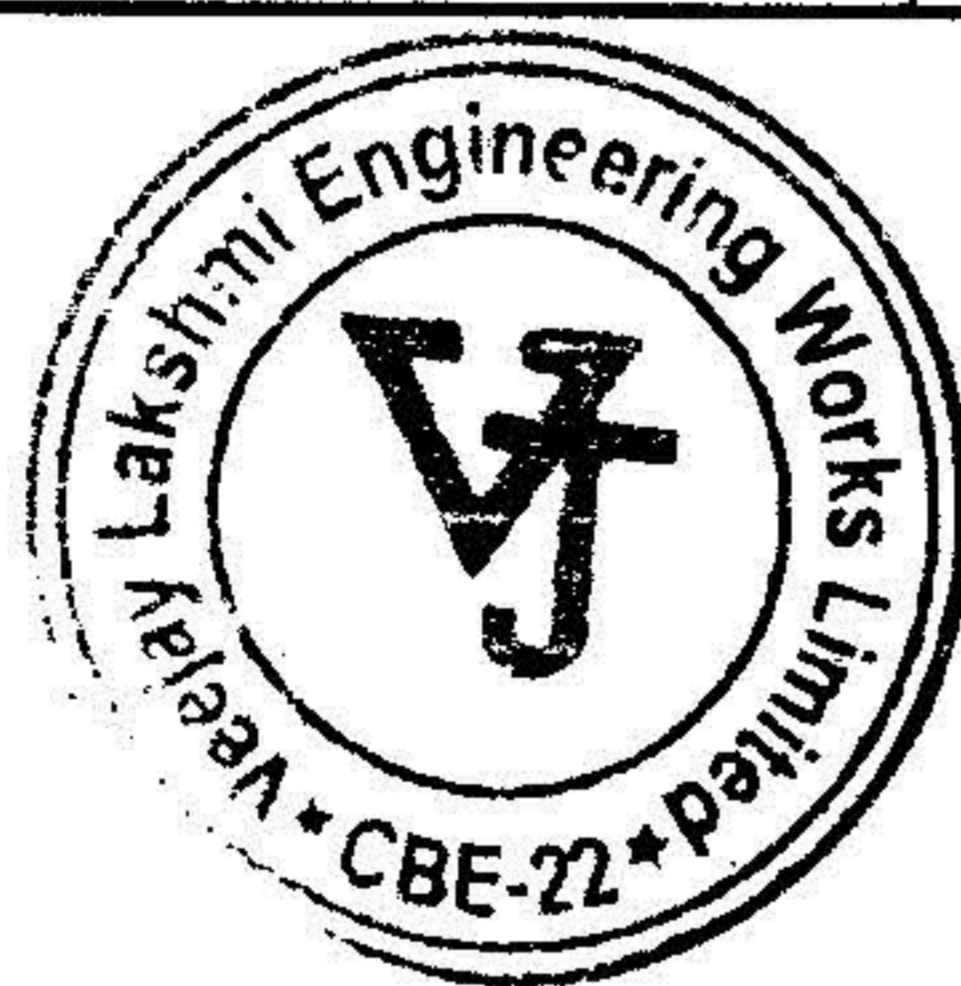
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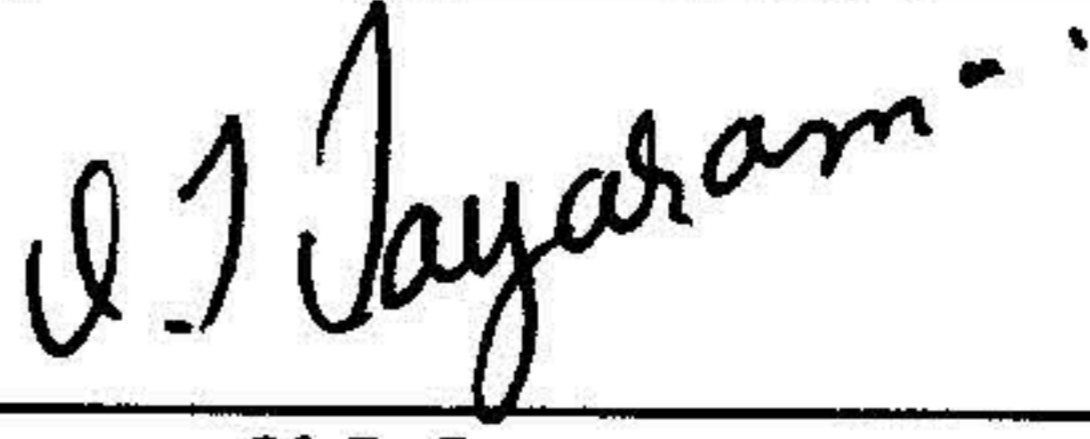
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2018

		Rs. In Lakhs					
		Stand alone					
SL.NO	PARTICULARS	Quarter Ended			Year to date upto		Year ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Unaudited			Unaudited		Audited
1	Segment Revenue Including Inter segment Revenue						
	Engineering Division	625.56	533.69	827.17	1159.25	2414.07	3663.36
	Textile Division	1705.94	1745.06	1788.60	3451.00	2785.06	4833.50
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2331.50	2278.75	2615.77	4610.25	5199.13	8496.86
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	184.12
	Net Sales/Income from operations	2331.50	2278.75	2615.77	4610.25	5199.13	8312.74
2	Segment Results						
	- Profit/(Loss) before Interest and Tax						
	- Engineering Division	-10.27	-76.73	-75.09	-87.00	-99.05	-378.66
	- Textile Division	153.84	13.16	-90.95	167.00	-136.58	-262.91
	Total	143.57	-63.57	-166.04	80.00	-235.63	-641.57
	LESS: i) Interest	34.02	55.38	22.65	89.40	29.50	111.08
	ii) Other Un-Allocable Expenditure	12.39	18.13	21.81	30.52	42.13	70.84
	ADD: iii) Un-allocable income	28.69	22.04	2.49	50.73	2.58	49.82
	Profit before tax	125.85	-115.04	-208.01	10.81	-304.68	-773.67
3	Segment Assets						
	- Engineering Division	1693.77	1855.81	2330.58	1693.77	2330.58	2090.55
	- Textile Division	4641.58	5852.07	4369.37	4641.58	4369.37	5506.34
	- Unallocated	1131.67	1013.70	1730.76	1131.67	1730.76	2223.25
	Total	7467.02	8721.58	8430.71	7467.02	8430.71	9820.14
4	Segment Liabilities						
	- Engineering Division	803.76	796.40	827.93	803.76	827.93	765.84
	- Textile Division	221.94	388.28	175.30	221.94	175.30	376.98
	- Unallocated	777.30	1931.72	1178.84	777.30	1178.84	2984.65
	Total	1803.00	3116.40	2182.07	1803.00	2182.07	4127.47



STATEMENT OF ASSETS AND LIABILITIES AS at 30/9/2018						
			Stand alone			
I. Non-current Assets			Year to date upto	Year ended		
			30-09-2018	31-03-2018		
	a) Property Plant and Equipment		4030.99	4155.57		
	b) Capital Work in Process		0.00	0.00		
	c) Investment Property		115.38	120.74		
	d) Intangible Assets		0.00	0.00		
	e) Financial Assets		0.00	0.00		
	(i) Investments		103.30	113.05		
	(ii) Loans		148.36	161.02		
	(f) Deferred Tax Asset Net		430.12	458.20		
	(g) Other Non Current Asset		47.12	37.75		
	Sub Total		4875.27	5046.33		
II. Current Assets						
	(a) Inventories		1769.67	3482.98		
	b) Financial Assets		0.00	0.00		
	(i) Investments		0.00	0.00		
	(ii) Trade Receivables		393.20	257.28		
	(iii) Cash and Cash equivalents		216.42	634.27		
	(iv) Bank balances other than iii above		2.50	2.52		
	(v) Loans		5.65	5.62		
	(vi) Other Financial Assets		0.00	0.00		
	(b) Other current assets		125.45	300.71		
	(c) Current Tax Assets		4.88	15.10		
	Sub Total		2517.77	4698.48		
III. Assets Held for Sale			73.99	75.33		
TOTAL ASSETS			7467.03	9820.14		
I. Equity						
	(a) Equity Share Capital		507.19	507.19		
	(b) Other Equity		5156.84	5185.49		
	Total Equity		5664.03	5692.68		
II. Non Current Liabilities						
	a) Financial Liabilities					
	(i) Borrowings		243.75	229.90		
	(ii) Other Financial Liabilities		55.54	53.15		
	Sub total		299.29	283.05		
(3) Current Liabilities						
	a) Financial Liabilities					
	(i) Short term Borrowings		476.69	2697.98		
	(ii) Trade Payables		303.84	511.00		
	(iii) Other Financial Liabilities		318.12	265.41		
	b) Other Current Liabilities		351.05	329.40		
	(d) Short-term provisions		54.01	40.62		
	Sub total		1503.71	3844.41		
TOTAL LIABILITIES			7467.03	9820.14		
Notes:						
1. The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2018.						
2. In accordance with the requirements to Ind AS, revenue for the Quarter ended 30th June, 2018, Quarter/Half year ended 30th September 2018 does not include Goods and Services Tax (GST). Excise duty is included in the revenue for year ended 31/3/2018 and also for the Quarter/Half year ended 30/09/2017.						
3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.						
			For Veejay Lakshmi Engineering Works Limited			
						
Place: Coimbatore			V.J. Jayaraman			
Date: 12.11.2018			Chairman			

Manohar Chowdhry & Associates

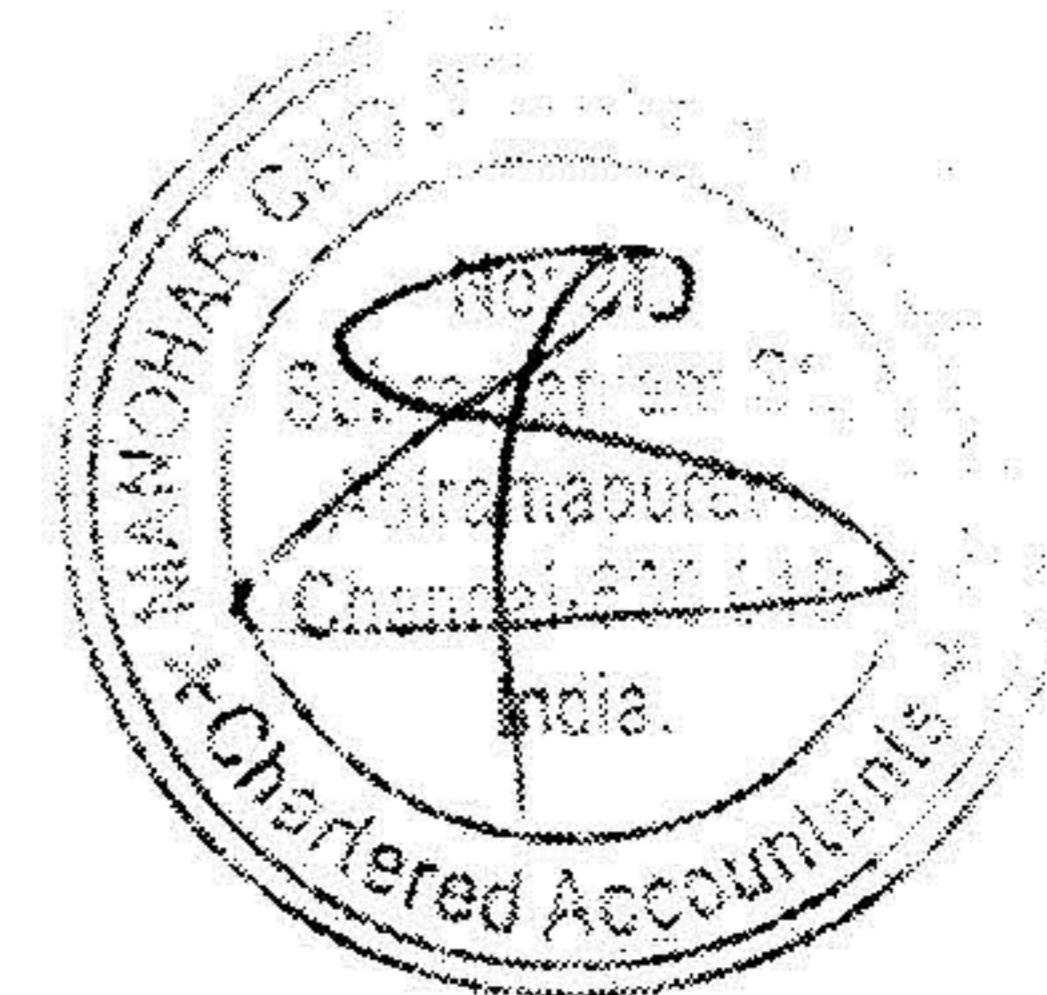
CHARTERED ACCOUNTANTS

Independent Auditors' Limited Review Report

To

The Board of Directors of Veejay Lakshmi Engineering Works Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Veejay Lakshmi Engineering Works Limited ('the Company'), for the quarter and half year ended September 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

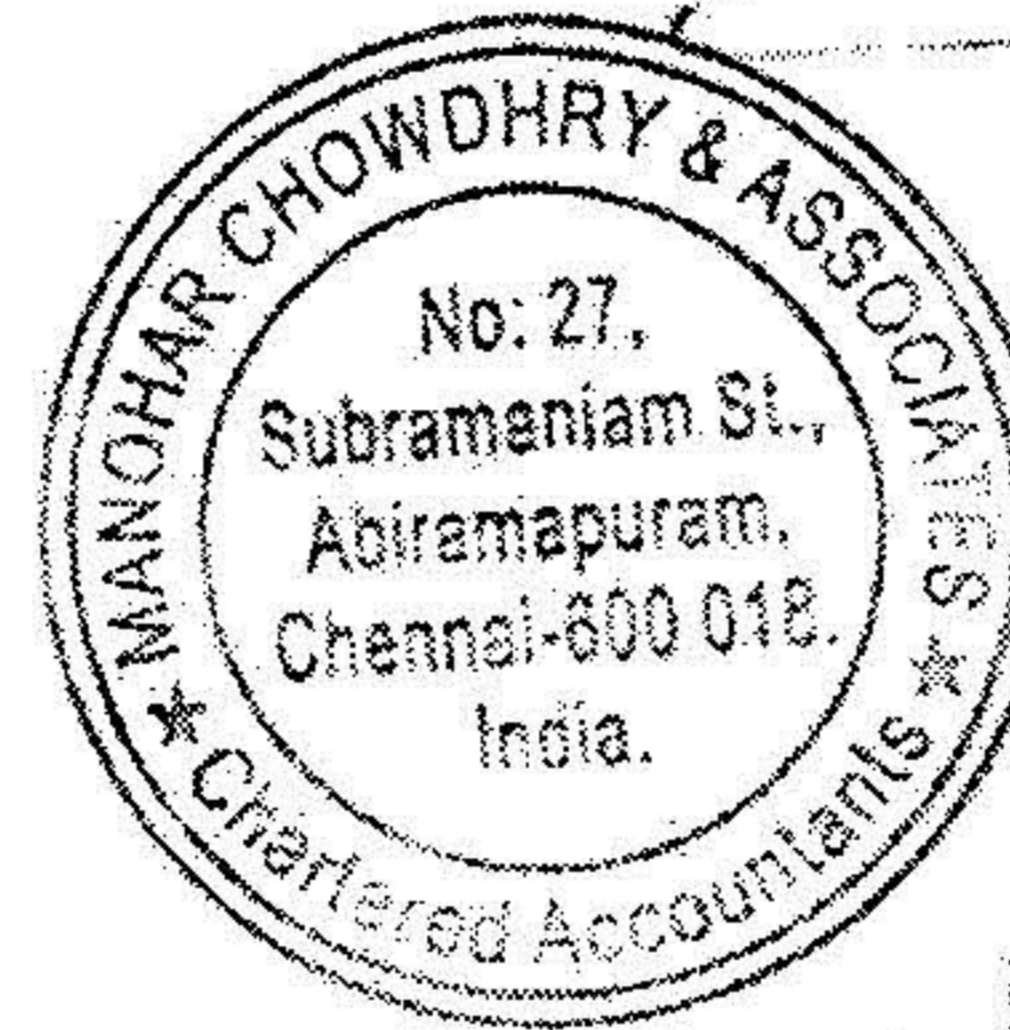
Place: Coimbatore

For **Manohar Chowdhry & Associates**

Date: November 12, 2018

Chartered Accountants

Firm Registration No: 001997S



M.S.N.M. Santosh

Partner

Membership No: 221916