

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/HALF YEAR ENDED 30/09/2022

SL.NO	PARTICULARS	(Rs. In Lakhs)											
		STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income												
I	a. Revenue from operations	2118.13	1785.44	1822.36	3903.57	3085.09	7494.61	2118.13	1785.44	1822.36	3903.57	3085.09	7494.61
II	b. Other Income	10.61	6.17	10.48	16.78	70.10	87.35	10.61	6.17	10.48	16.78	70.10	87.35
III	Total Revenue) (a+b)	2128.74	1791.61	1832.84	3920.35	3155.19	7581.96	2128.74	1791.61	1832.84	3920.35	3155.19	7581.96
IV	Expenses												
	a. Cost of Materials Consumed	1058.86	1821.01	1308.15	2879.87	2107.25	5509.87	1058.86	1821.01	1308.15	2879.87	2107.25	5509.87
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	1008.95	-429.48	-273.38	579.47	-290.52	-720.25	1008.95	-429.48	-273.38	579.47	-290.52	-720.25
	c. Employee benefits expenses	264.62	259.81	271.07	524.43	488.36	1038.54	264.62	259.81	271.07	524.43	488.36	1038.54
	d. Finance Cost	52.93	51.30	46.05	104.23	108.19	194.57	52.93	51.30	46.05	104.23	108.19	194.57
	e. Depreciation and amortisation expense	64.24	61.00	66.92	125.24	129.04	264.23	64.24	61.00	66.92	125.24	129.04	264.23
	f. Other expenses	294.90	349.20	319.73	644.10	566.78	1211.44	294.90	349.20	319.73	644.10	566.78	1211.44
	Total Expenses (a) to (f)	2744.50	2112.84	1738.54	4857.34	3109.10	7498.40	2744.50	2112.84	1738.54	4857.34	3109.10	7498.40
V	Profit/(loss) before exceptional items and tax (III-IV)	-615.76	-321.23	94.30	-936.99	46.09	83.56	-615.76	-321.23	94.30	-936.99	46.09	83.56
VI	Exceptional Items (Income+)/Expenses(-)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (+)/Loss (-) before tax (V-VI)	-615.76	-321.23	94.30	-936.99	46.09	83.56	-615.76	-321.23	94.30	-936.99	46.09	83.56
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (+)/Loss (-) before tax (VII-VIII)	-615.76	-321.23	94.30	-936.99	46.09	83.56	-615.76	-321.23	94.30	-936.99	46.09	83.56
X	Tax Expenses												
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Current tax for prior period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Deferred Tax	-16.41	2.93	-7.60	-13.48	-6.96	-15.71	-16.41	2.93	-7.60	-13.48	-6.96	-15.71
	Total	-16.41	2.93	-7.60	-13.48	-6.96	-15.71	-16.41	2.93	-7.60	-13.48	-6.96	-15.71
XI	Net Profit (+)/Loss (-) for the period from continuing operations (IX-X)	-599.35	-324.16	101.90	-923.51	53.05	99.27	-599.35	-324.16	101.90	-923.51	53.05	99.27
XI (a)	Share of profit/(loss) of an associate	0.00	0.00	0.00	0.00	0.00	0.00	-2.27	-2.42	7.73	-4.69	4.08	0.36
XII	Other comprehensive Income, net of Income-												
	(a) Items that will not be reclassified to Profit or Loss	42.59	-7.61	19.71	34.98	18.05	40.72	42.59	-7.61	19.71	34.98	18.05	40.72
	Share of Other Comprehensive income in associates	0.00	0.00	0.00	0.00	0.00	0.00	3.62	-1.78	-0.17	1.84	2.47	6.95
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	42.59	-7.61	19.71	34.98	18.05	40.72	46.21	-9.39	19.54	36.82	20.52	47.67
XIII	Total comprehensive Income for the period (XI+XII)	-556.76	-331.77	121.61	-888.53	71.10	139.99	-555.41	-335.97	129.17	-891.38	77.65	147.30
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
	Earnings per share												
	Basic	-11.82	-6.39	2.01	-18.21	1.05	1.96	-11.82	-6.39	2.01	-18.21	1.05	1.96
	Diluted	-11.82	-6.39	0.72	-18.21	0.38	0.71	-11.82	-6.39	0.72	-18.21	0.38	0.71

*
W. Jayaraman

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/HALF YEAR ENDED 30/09/2022

SL.NO	PARTICULARS	Rs. In lakhs											
		STAND ALONE						CONSOLIDATED					
		Quarter ended		Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended	
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue Including Inter segment Revenue												
	Engineering Division	668.92	650.24	557.66	1319.16	823.93	1912.66	668.92	650.24	557.66	1319.16	823.93	1912.66
	Textile Division	1449.21	1135.20	1264.70	2584.41	2261.16	5581.95	1449.21	1135.20	1264.70	2584.41	2261.16	5581.95
	- Unallocated	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2118.13	1785.44	1822.36	3903.57	3085.09	7494.61	2118.13	1785.44	1822.36	3903.57	3085.09	7494.61
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	2118.13	1785.44	1822.36	3903.57	3085.09	7494.61	2118.13	1785.44	1822.36	3903.57	3085.09	7494.61
2	Segment Results												
	- Profit/(Loss) before Interest and Tax												
	- Engineering Division	-107.93	-106.69	-31.81	-214.62	-65.90	-169.19	-107.93	-106.69	-31.81	-214.62	-65.90	-169.19
	- Textile Division	-449.19	-156.92	177.02	-606.11	238.60	471.88	-449.19	-156.92	177.02	-606.11	238.60	471.88
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
	Total	-557.12	-263.61	145.21	-820.73	172.70	302.69	-557.12	-263.61	145.21	-820.73	172.70	302.69
	LESS: i) Interest	52.93	51.30	46.05	104.23	108.19	194.57	52.93	51.30	46.05	104.23	108.19	194.57
	ii) Other Un-Allocable Expenditure	6.87	7.14	6.70	14.01	20.67	36.74	6.87	7.14	6.70	14.01	20.67	36.74
	ADD: iii) Un-allocable income	1.16	0.82	1.84	1.98	2.25	12.18	1.16	0.82	1.84	1.98	2.25	12.18
	Profit/(Loss) before tax	-615.76	-321.23	94.30	-936.99	46.09	83.56	-615.76	-321.23	94.30	-936.99	46.09	83.56
3	Segment Assets												
	- Engineering Division	1826.46	1858.22	1427.78	1826.46	1427.78	1761.64	1826.46	1858.22	1427.78	1826.46	1427.78	1761.64
	- Textile Division	3971.48	5231.76	4553.00	3971.48	4553.00	4740.52	3971.48	5231.76	4553.00	3971.48	4553.00	4740.52
	- Unallocated	552.93	500.06	507.42	552.93	507.42	544.40	552.93	500.06	507.42	552.93	507.42	544.40
	Total	6350.87	7590.04	6488.20	6350.87	6488.20	7046.56	6497.92	7735.74	6637.34	6497.92	6637.34	7196.46
4	Segment Liabilities												
	- Engineering Division	1692.61	1166.60	817.31	1692.61	817.31	1060.56	1692.61	1166.60	817.31	1692.61	817.31	1060.56
	- Textile Division	1360.66	2570.08	1553.08	1360.66	1553.08	1798.87	1360.66	2570.08	1553.08	1360.66	1553.08	1798.87
	- Unallocated	1.00	0.00	0.00	1.00	0.00	2.00	1.00	0.00	0.00	1.00	0.00	2.00
	Total	3054.27	3736.68	2370.39	3054.27	2370.39	2861.43	3054.27	3736.68	2370.39	3054.27	2370.39	2861.43

X



VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

Email Id:compsec@veejaylakshmi.com Website: www.veejaylakshmi.com

CIN :L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2022

SL.NO	PARTICULARS	Rs. In lakhs											
		STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	2118.13	1785.44	1822.36	3903.57	3085.09	7494.61	2118.13	1785.44	1822.36	3903.57	3085.09	7494.61
2	Net Profit/(Loss) before tax (before exceptional and/or extra ordinary items)	-615.76	-321.23	94.30	-936.99	46.09	83.56	-615.76	-321.23	94.30	-936.99	46.09	83.56
3	Net Profit/(Loss) before tax (after exceptional and/or extra ordinary items)	-615.76	-321.23	94.30	-936.99	46.09	83.56	-615.76	-321.23	94.30	-936.99	46.09	83.56
4	Net Profit/(Loss) for the period after tax (after exceptional and or extra ordinary items)	-599.35	-324.16	101.90	-923.51	53.05	99.27	-599.35	-324.16	101.90	-923.51	53.05	99.27
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other Comprehensive income (after tax)]	-556.76	-331.77	121.61	-888.53	71.10	139.99	-555.41	-335.97	129.17	-891.38	77.65	147.30
6	Equity Share Capital (Face value of Rs.10/- per share)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
7	Reserves (excluding revaluation reserves as shown in the Audited Balance sheet of previous year)	0.00	0.00	0.00	0.00	0.00	3677.94	0.00	0.00	0.00	0.00	0.00	3827.84
8	Earnings per share (before extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	-11.82	-6.39	2.01	-18.21	1.05	1.96	-11.82	-6.39	2.01	-18.21	1.05	1.96
	Diluted :	-11.82	-6.39	0.72	-18.21	0.38	0.71	-11.82	-6.39	0.72	-18.21	0.38	0.71
9	Earnings per share (after extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	-11.82	-6.39	2.01	-18.21	1.05	1.96	-11.82	-6.39	2.01	-18.21	1.05	1.96
	Diluted :	-11.82	-6.39	0.72	-18.21	0.38	0.71	-11.82	-6.39	0.72	-18.21	0.38	0.71
Note: The above is an extract of the detailed format of results for the Quarter/Half Year ended 30th September 2022 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter/Half Year ended 30th September 2022 are available on the Company website, www.veejaylakshmi.com and on the stock exchange website, www.bseindia.com													
												For Veejay Lakshmi Engineering Works Limited	
												W.J.Jayaraman Chairman	
Place: Coimbatore													
Date: 14.11.2022													

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED							
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022							
CIN NO.L29191TZ1974PLC000705							
STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2022							
Rs. In Lakhs							
Stand alone				Consolidated			
As at		As at		As at		As at	
30/09/2022		30/09/2021		31/03/2022		31/03/2022	
Unaudited		Unaudited		Audited		Audited	
Assets							
I. Non-current Assets							
a) Property Plant and Equipment	3916.60	4138.90	4038.31	3916.60	4138.90	4038.31	
b) Capital Work in Process	0.00	0.00	0.00	0.00	0.00	0.00	
c) Investment Property	75.18	83.22	77.86	75.18	83.22	77.86	
d) Intangible Assets	0.00	0.00	0.00	0.00	0.00	0.00	
e) Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00	
(i) Investments	210.55	138.84	162.09	357.60	287.98	311.99	
(ii) Loans	74.58	52.52	46.34	74.58	52.52	46.34	
(f) Deferred Tax Asset Net	0.00		0.00	0.00	0.00	0.00	
(F) Other Non Current Asset	29.17	26.26	29.17	29.17	26.26	29.17	
Sub Total	4306.08	4439.74	4353.77	4453.13	4588.88	4503.67	
II. Current Assets							
(a) Inventories	1361.08	1546.55	2065.19	1361.08	1546.55	2065.19	
(b) Financial Assets							
(i) Investments	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Trade Receivables	118.64	38.38	81.19	118.64	38.38	81.19	
(iii) Cash and Cash equivalents	4.32	1.93	40.32	4.32	1.93	40.32	
(iv) Bank balances other than iii above	39.88	37.85	38.47	39.88	37.85	38.47	
(v) Loans	2.98	3.27	1.05	2.98	3.27	1.05	
(vi) Other Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Other current assets	512.48	407.24	461.88	512.48	407.24	461.88	
(d) Current Tax Assets	5.41	13.24	4.69	5.41	13.24	4.69	
Sub Total	2044.79	2048.46	2692.79	2044.79	2048.46	2692.79	
III. Assets Held for Sale							
TOTAL ASSETS	6350.87	6488.20	7046.56	6497.92	6637.34	7196.46	
Equity and Liabilities							
I. Equity							
(a) Equity Share Capital	507.19	507.19	507.19	507.19	507.19	507.19	
(b) Other Equity	2789.41	3610.62	3677.94	2936.46	3759.76	3827.84	
Total Equity	3296.60	4117.81	4185.13	3443.65	4266.95	4335.03	
II. Non Current Liabilities							
a) Financial Liabilities							
(i) Borrowings	1215.51	1046.37	1235.35	1215.51	1046.37	1235.35	
(ii) Other Financial Liabilities	65.76	63.53	62.94	65.76	63.53	62.94	
Sub total	1281.27	1109.90	1298.29	1281.27	1109.90	1298.29	
III. Current Liabilities							
a) Financial Liabilities							
(i) Short term Borrowings	1051.60	542.44	518.56	1051.60	542.44	518.56	
(ii) a. Trade payable Micro and Small Enterprises	0.00	0.00	322.42	0.00	0.00	322.42	
(ii) b. Trade Payables-Other than Micro and Small Enterprises	10.90	26.21	57.43	10.90	26.21	57.43	
(iii) Other Financial Liabilities	201.18	151.50	256.13	201.18	151.50	256.13	
b) Other Current Liabilities	459.83	501.18	368.23	459.83	501.18	368.23	
(d) Short-term provisions	49.49	39.16	40.37	49.49	39.16	40.37	
Sub total	1773.00	1260.49	1563.14	1773.00	1260.49	1563.14	
TOTAL LIABILITIES	6350.87	6488.20	7046.56	6497.92	6637.34	7196.46	
Notes:							
1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022.							
2. The Consolidated financial results of the company comprises the associate, M/s Veejay Sales and Services Limited . The Company has no subsidiaries.							
3. The figures for the quarter ended March 31, 2022 are being the balancing figure between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the financial year ending March 31, 2022.							
3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.							
				For Veejay Lakshmi Engineering Works Limited			
				V.J.Jayaraman			
Place: Coimbatore				Chairman			
Date: 14.11.2022							

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2022

STANDALONE

PARTICULARS	Half year ended 30 Sep, 2022		Year ended 31 Mar, 2022	
	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs
	I CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit before taxation and extraordinary item		(936.99)		83.56
Adjustments for:				
Depreciation and amortisation expense	125.24		264.23	
Allowance for doubtful debts	-		-	
Finance expenses (considered separately)	104.23		194.57	
Interest income (considered separately)	(1.11)		(11.68)	
Dividend Income	(0.74)		(0.13)	
Unrealised foreign exchange fluctuation loss/(gain), net	(5.41)		(0.90)	
(Profit) /loss on sale of Property, Plant and Equipment (net)	-		(39.53)	
Profit on sale of Investments	-		-	
Operating profit before working capital changes	222.21		406.56	
Working capital changes:				
(Increase)/Decrease in Trade receivables	(37.45)		329.82	
(Increase)/Decrease in Inventories	704.11		(97.44)	
Increase/(Decrease) in Loans	(1.93)		4.09	
(Increase)/Decrease in other current assets	(50.60)		(184.35)	
(Increase)/Decrease in other financial Assets	-		-	
Increase/(Decrease) in trade payables	(368.95)		35.71	
(Increase)/Decrease in Non current Assets	-		147.57	
Increase/(Decrease) in other financial liabilities	(71.20)		110.37	
Increase/(Decrease) in other current liabilities	91.60		(106.23)	
Increase/(Decrease) in Advances	-28.24		89.54	
Increase/(Decrease) in provisions	11.94		14.81	
Cash generated from operations	471.49		750.45	
Tax (paid)/refund received	-0.72		8.59	
Net cash provided by operating activities	(A)	(466.22)		842.60
II CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	(0.85)		(291.36)	
Sale proceeds of Property, Plant and Equipment	-		46.12	
Interest income received	1.11		11.68	
Amount Invested in Fixed Deposit	(1.41)		(2.01)	
Proceeds from Investments	-	-	-	
Dividend Income Received	0.74	-	0.13	
Net cash used in investing activities	(B)	(0.41)		(235.44)
III CASH FLOWS FROM FINANCING ACTIVITIES				
Interest paid	(87.98)		(176.52)	
Increase/(decrease) in short-term borrowings	533.04		(677.68)	
Proceeds from long-term borrowings	-19.84		271.09	
Repayment of borrowings				
Net cash provided by financing activities	(C)	425.22		(583.11)
Effect of exchange differences on translation of cash and cash equivalents	(D)	5.41		0.90
Net increase/(decrease) in cash and cash equivalents during the year		(36.00)		24.95
(A) + (B) + (C) + (D)				
Cash and cash equivalents at the beginning of the year		40.32		15.37
Cash and cash equivalents at the end of the year		4.32		40.32
IV Significant Accounting Policies				
Notes to financial statements	(1-33)			

Notes:

1. Figures in brackets represent out flows of cash and cash equivalents.

For and on behalf of the Board of Directors of
Veejay Lakshmi Engineering Works Limited

V.J. Jayaraman
V.J. JAYARAMAN

Chairman

Date: 14/11/2022



VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2022

CONSOLIDATED

PARTICULARS	Half year ended 30 Sep, 2022		Year ended 31 Mar, 2022	
	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs
I CASH FLOWS FROM OPERATING ACTIVITIES				
Net profit before taxation and extraordinary item		(936.99)		83.56
Adjustments for:				
Depreciation and amortisation expense	125.24		264.23	
Allowance for doubtful debts	-		-	
Finance expenses (considered separately)	104.23		194.57	
Interest income (considered separately)	(1.11)		(11.68)	
Dividend Income	(0.74)		(0.13)	
Unrealised foreign exchange fluctuation loss/(gain), net	(5.41)		(0.90)	
(Profit) /loss on sale of Property, Plant and Equipment (net)	-		(39.53)	
Profit on sale of Investments	-		-	
Operating profit before working capital changes	222.21		406.56	
Working capital changes:				
(Increase)/Decrease in Trade receivables	(37.45)		329.82	
(Increase)/Decrease in Inventories	704.11		(97.44)	
Increase/(Decrease) in Loans	(1.93)		4.09	
(Increase)/Decrease in other current assets	(50.60)		(184.35)	
(Increase)/Decrease in other financial Assets	-		-	
Increase/(Decrease) in trade payables	(368.95)		35.71	
(Increase)/Decrease in Non current Assets	-		147.57	
Increase/(Decrease) in other financial liabilities	(71.20)		110.37	
Increase/(Decrease) in other current liabilities	91.60		(106.23)	
Increase/(Decrease) in Advances	-28.24		89.54	
Increase/(Decrease) in provisions	11.94		14.81	
Cash generated from operations	471.49		750.45	
Tax (paid)/refund received	-0.72		8.59	
Net cash provided by operating activities	(A)	(466.22)		842.60
II CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	(0.85)		(291.36)	
Sale proceeds of Property, Plant and Equipment	-		46.12	
Interest income received	1.11		11.68	
Amount Invested in Fixed Deposit	(1.41)		(2.01)	
Proceeds from Investments	-	-	-	
Dividend Income Received	0.74	-	0.13	
Net cash used in investing activities	(B)	(0.41)		(235.44)
III CASH FLOWS FROM FINANCING ACTIVITIES				
Interest paid	(87.98)		(176.52)	
Increase/(decrease) in short-term borrowings	533.04		(677.68)	
Proceeds from long-term borrowings	-19.84		271.09	
Repayment of borrowings				
Net cash provided by financing activities	(C)	425.22		(583.11)
Effect of exchange differences on translation of cash and cash equivalents	(D)	5.41		0.90
Net increase/(decrease) in cash and cash equivalents during the year		(36.00)		24.95
(A) + (B) + (C) + (D)				
Cash and cash equivalents at the beginning of the year		40.32		15.37
Cash and cash equivalents at the end of the year		4.32		40.32
IV Significant Accounting Policies				
Notes to financial statements	(1-33)			

Notes:

1. Figures in brackets represent out flows of cash and cash equivalents.

For and on behalf of the Board of Directors of
Veejay Lakshmi Engineering Works Limited

W. JAYARAMAN

Chairman

Date: 14/11/2022





N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
audit@srinrd.in

Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly and Half-yearly Financial Results of VEEJAY LAKSHMI ENGINEERING LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore – 641 022.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s.Veejay Lakshmi Engineering Works Limited** ("the Company") for the quarter ended September 30, 2022 and year to date results for the period from April 01, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)


(SUGUNA RAVICHANDRAN)
Partner
Membership No. : 207893



Place : Coimbatore
Date : 14.11.2022
UDIN : 22207893BDBHBN9608



N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@sirinrd.in
audit@sirinrd.in

Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly and Half-yearly Financial Results of VEEJAY LAKSHMI ENGINEERING LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore – 641 022.

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s.Veejay Lakshmi Engineering Works Limited** ("the Company") and its associate for the quarter ended September 30, 2022 and year to date results for the period from April 01, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes results of the following entities :

- Veejay Lakshmi Engineering Works Limited (Company); and
- Veejay Sales and Services Limited (Associate Company)





N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
audit@srinrd.in

-2-

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited consolidated financial results include the group's share of net loss after tax Rs.2.27 Lakhs and Rs.4.69 Lakhs and other comprehensive income/(Loss) of Rs.3.62 Lakhs and 1.84 Lakhs for the quarter and period ended September 30,2022 respectively, as considered in the unaudited consolidated financial results, in respect of the associate, based on the interim financial information which have not been reviewed by their auditors and are solely based on management certified accounts.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)


(**SUGUNA RAVICHANDRAN**)
Partner
Membership No. : 207893



Place : Coimbatore
Date : 14.11.2022
UDIN : 22207893BDBHSV5566