



Veejay Lakshmi Engineering Works Limited

Aug 10, 2023

The Listing Department,
B S E Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI – 400 001

Dear Sirs

Security Code : 522267

Sub : Reg.33 of SEBI (LODR) Regulations, 2015 – Secretarial Compliance for 2023-24

Ref : Submission of Un-audited Financial Results for the Quarter ended 30/06/2023

FINANCIAL RESULTS APPROVED AT BOARD MEETING HELD ON 10-08-2023 :
Meeting commenced at : 10.30 AM ; Meeting concluded at : 02.15 PM

We are submitting herewith the Un-audited Financial Results of the Company, Standalone and Consolidated, for the quarter ended 30 June 2023 including the Statement of Profit and Loss and Segment Results with the Limited review Report of the Statutory Auditors M/s. NRD Associates dated August 10, 2023.

Please take the same on record.

Thanking you

Yours faithfully

For VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

V.K. Swaminathan
Company Secretary

Encl; As above

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/PERIOD ENDED 30/06/2023

(Rs. In Lakhs)

SL.NO	PARTICULARS	STAND ALONE								CONSOLIDATED							
		Quarter ended				Year ended				Quarter ended				Year ended			
		30-06-2023		31-03-2023		30-06-2022		31-03-2023		30-06-2023		31-03-2023		30-06-2022		31-03-2023	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Income																
I	a. Revenue from operations	1880.29	1108.77	1785.44	6397.19	1880.29	1108.77	1785.44	6397.19	1880.29	1108.77	1785.44	6397.19	1880.29	1108.77	1785.44	6397.19
II	b. Other Income	30.89	9.43	6.17	31.56	30.89	9.43	6.17	31.56	30.89	9.43	6.17	31.56	30.89	9.43	6.17	31.56
III	Total Revenue) (a+b)	1911.18	1118.20	1791.61	6428.75	1911.18	1118.20	1791.61	6428.75	1911.18	1118.20	1791.61	6428.75	1911.18	1118.20	1791.61	6428.75
IV	Expenses																
	a. Cost of Materials Consumed	1356.67	1152.03	1884.03	4941.54	1356.67	1152.03	1884.03	4941.54	1356.67	1152.03	1884.03	4941.54	1356.67	1152.03	1884.03	4941.54
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	102.86	-434.09	-429.48	392.60	102.86	-434.09	-429.48	392.60	102.86	-434.09	-429.48	392.60	102.86	-434.09	-429.48	392.60
	c. Employee benefits expenses	300.69	284.26	259.81	1060.00	300.69	284.26	259.81	1060.00	300.69	284.26	259.81	1060.00	300.69	284.26	259.81	1060.00
	d. Finance Cost	64.58	7.95	51.30	166.97	64.58	7.95	51.30	166.97	64.58	7.95	51.30	166.97	64.58	7.95	51.30	166.97
	e. Depreciation and amortisation expense	61.36	63.73	61.00	252.56	61.36	63.73	61.00	252.56	61.36	63.73	61.00	252.56	61.36	63.73	61.00	252.56
	f. Other expenses	292.10	195.73	286.18	1019.38	292.10	195.73	286.18	1019.38	292.10	195.73	286.18	1019.38	292.10	195.73	286.18	1019.38
	Total Expenses (a) to (f)	2178.26	1269.61	2112.84	7833.05	2178.26	1269.61	2112.84	7833.05	2178.26	1269.61	2112.84	7833.05	2178.26	1269.61	2112.84	7833.05
V	Profit/(loss) before exceptional items and tax (III-IV)	-267.08	-151.41	-321.23	-1404.30	-267.08	-151.41	-321.23	-1404.30	-267.08	-151.41	-321.23	-1404.30	-267.08	-151.41	-321.23	-1404.30
VI	Exceptional Items (Income+)/Expenses(-)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (+)/Loss (-) before tax (V-VI)	-267.08	-151.41	-321.23	-1404.30	-267.08	-151.41	-321.23	-1404.30	-267.08	-151.41	-321.23	-1404.30	-267.08	-151.41	-321.23	-1404.30
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (+)/Loss (-) before tax (VII-VIII)	-267.08	-151.41	-321.23	-1404.30	-267.08	-151.41	-321.23	-1404.30	-267.08	-151.41	-321.23	-1404.30	-267.08	-151.41	-321.23	-1404.30
X	Tax Expenses																
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Current tax for prior period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Deferred Tax	-11.76	11.32	2.93	-0.26	-11.76	11.32	2.93	-0.26	-11.76	11.32	2.93	-0.26	-11.76	11.32	2.93	-0.26
	Total	-11.76	11.32	2.93	-0.26	-11.76	11.32	2.93	-0.26	-11.76	11.32	2.93	-0.26	-11.76	11.32	2.93	-0.26
XI	Net Profit (+)/Loss (-) for the period from continuing operations (IX-X)	-255.32	-162.73	-324.16	-1404.04	-255.32	-162.73	-324.16	-1404.04	-255.32	-162.73	-324.16	-1404.04	-255.32	-162.73	-324.16	-1404.04
XI (a)	Share of profit/(loss) of an associate	0.00	0.00	0.00	0.00	-1.48	11.77	-2.42	4.17	-1.48	11.77	-2.42	4.17	-1.48	11.77	-2.42	4.17
XII	Other comprehensive Income, net of Income-tax																
	(a) Items that will not be reclassified to Profit or Loss	30.50	-29.33	-7.61	0.70	30.50	-29.33	-7.61	0.70	30.50	-29.33	-7.61	0.70	30.50	-29.33	-7.61	0.70
	Share of Other Comprehensive income in associates	0.00	0.00	0.00	0.00	1.88	-0.55	-1.78	-1.08	1.88	-0.55	-1.78	-1.08	1.88	-0.55	-1.78	-1.08
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	30.50	-29.33	-7.61	0.70	32.38	-29.88	-9.39	-0.38	32.38	-29.88	-9.39	-0.38	32.38	-29.88	-9.39	-0.38
XIII	Total comprehensive Income for the period (XI+XII)	-224.82	-192.06	-331.77	-1403.34	-224.42	-180.84	-335.97	-1400.25	-224.42	-180.84	-335.97	-1400.25	-224.42	-180.84	-335.97	-1400.25
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
	Earnings per share																
	Basic	-5.03	-3.21	-6.39	-27.68	-5.03	-3.21	-6.39	-27.68	-5.03	-3.21	-6.39	-27.68	-5.03	-3.21	-6.39	-27.68
	Diluted	-5.03	-3.21	-6.39	-27.68	-5.03	-3.21	-6.39	-27.68	-5.03	-3.21	-6.39	-27.68	-5.03	-3.21	-6.39	-27.68



S. Jayaram

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/PERIOD ENDED 30/06/2023

SL.NO	PARTICULARS	Rs. In lakhs							
		STAND ALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1	Segment Revenue Including Inter segment Revenue								
	Engineering Division	671.36	534.10	650.24	2658.81	671.36	534.10	650.24	2658.81
	Textile Division	1208.93	574.67	1135.20	3738.38	1208.93	574.67	1135.20	3738.38
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1880.29	1108.77	1785.44	6397.19	1880.29	1108.77	1785.44	6397.19
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	1880.29	1108.77	1785.44	6397.19	1880.29	1108.77	1785.44	6397.19
2	Segment Results								
	- Profit/(Loss) before Interest and Tax								
	- Engineering Division	-92.85	-55.62	-106.69	-343.16	-92.85	-55.62	-106.69	-343.16
	- Textile Division	-129.35	-83.92	-156.92	-873.79	-129.35	-83.92	-156.92	-873.79
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	-222.20	-139.54	-263.61	-1216.95	-222.20	-139.54	-263.61	-1216.95
	LESS: i) Interest	64.58	7.95	51.30	166.97	64.58	7.95	51.30	166.97
	ii) Other Un-Allocable Expenditure	9.92	7.95	7.14	29.60	9.92	7.95	7.14	29.60
	ADD: iii) Un-allocable income	29.62	4.03	0.82	9.22	29.62	4.03	0.82	9.22
	Profit/(Loss) before tax	-267.08	-151.41	-321.23	-1404.30	-267.08	-151.41	-321.23	-1404.30
3	Segment Assets								
	- Engineering Division	1946.12	2072.01	1858.22	2072.01	1946.12	2072.01	1858.22	2072.01
	- Textile Division	3593.52	3944.25	5231.76	3944.25	3593.52	3944.25	5231.76	3944.25
	- Unallocated	567.44	503.93	500.06	503.93	720.83	656.92	645.76	656.92
	Total	6107.08	6520.19	7590.04	6520.19	6260.47	6673.18	7735.74	6673.18
4	Segment Liabilities								
	- Engineering Division	1765.17	2152.02	1166.60	2152.02	1765.17	2152.02	1166.60	2152.02
	- Textile Division	2203.52	2004.96	2570.08	2004.96	2203.52	2004.96	2570.08	2004.96
	- Unallocated	117.52	117.52	0.00	117.52	117.52	117.52	0.00	117.52
	Total	4086.21	4274.50	3736.68	4274.50	4086.21	4274.50	3736.68	4274.50

Notes:

1.The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10, Aug 2023.

2.The Consolidated financial results of the company comprises the associate, M/s Veejay Sales and Services Limited . The Company has no subsidiaries.

3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place: Coimbatore

Date: 10-08-2023



V.J. Jayaraman
V.J. Jayaraman
Chairman



N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
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Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results of VEEJAY LAKSHMI ENGINEERING LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore – 641 022.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s.Veejay Lakshmi Engineering Works Limited** ("the Company") for the quarter ended June 30, 2023 results for the period from April 01, 2023 to June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)


(**SUGUNA RAVICHANDRAN**)
Partner
Membership No. : 207893



Place : Coimbatore
Date : 10.08.2023
UDIN : 23207893BGVQPT1812



N.R.D. Associates

Chartered Accountants

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Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly Financial Results of VEEJAY LAKSHMI ENGINEERING LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore – 641 022.**

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s.Veejay Lakshmi Engineering Works Limited** ("the Company") and its associate for the quarter ended June 30, 2023 results for the period from April 01, 2023 to June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes results of the following entities :

- Veejay Lakshmi Engineering Works Limited (Company); and
- Veejay Sales and Services Limited (Associate Company)





N.R.D. Associates

Chartered Accountants

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited consolidated financial results include the group's share of net loss after tax Rs.1.48 Lakhs and other comprehensive income of Rs.1.88 Lakhs for the quarter June 30,2023, as considered in the unaudited consolidated financial results, in respect of the associate, based on the interim financial information which have not been reviewed by their auditors and are solely based on management certified accounts.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)

(SUGUNA RAVICHANDRAN)
Partner
Membership No. : 207893



Place : Coimbatore
Date : 10/08/2023
UDIN : 23207893BGVQPU2817