

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31/12/2017

SL.NO	PARTICULARS	Rs. In Lakhs				
		Quarter Ended			9 months period ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations*	1710	2616	2403	6909	6552
II	b. Other Income	9	3	13	12	22
III	Total Revenue) (I+II)	1719	2619	2416	6921	6574
IV	Expenses					
	a. Cost of Materials Consumed	1226	1765	1302	4641	3717
	b. Purchase of Stock-in-trade	0	0	0	0	0
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	-194	223	95	-192	45
	c. Excise duty	0		122	177	300
	d. Employee benefits expenses	323	372	380	1106	1069
	e. Finance Cost	19	23	2	49	22
	f. Depreciation and amortisation expense	105	105	113	308	337
	g. Other expenses	288	338	473	1184	1201
	h. Total Expenses (a) to (h)	1767	2826	2487	7273	6691
V	Profit(+)/Loss(-) before exceptional & Extra Ordinary items and Tax (III-IV)	-48	-207	-71	-352	-117
VI	Exceptional Items (Income+)/Expenses(-)	0	0	0	0	0
VII	Profit (+)/Loss (-) before Extra Ordinary items and tax (V-VI)	-48	-207	-71	-352	-117
VIII	Extra Ordinary Items	0	0	0	0	0
IX	Profit/Loss before tax	-48	-207	-71	-352	-117
X	Tax Expenses					
	Regular-Current	0	0	0	0	0
	-Prior year	0	0	6	0	16
	Deferred Tax	9	-61	-10	-84	20
	Fringe Benefit Tax				0	
	Total	9	-61	-4	-84	36
XI	Net Profit (+)/Loss (-) for the period from continuing operations (IX-X)	-57	-146	-67	-268	-153
XII	Other comprehensive Income, net of Income-tax					
	(a) Items that will not be reclassified to Profit or Loss	3	10	-5	21	7
	(b) Items that will be reclassified to Profit or Loss	0	0	0	0	
	Total other comprehensive income, net of Income-tax	3	10	-5	21	7
XIII	Total comprehensive Income for the period (11+12)	-54	-136	-72	-247	-146
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507	507	507	507	507
	Earnings per share					
	Basic and Diluted	-1.06	-2.67	-1.42	-4.86	-2.88

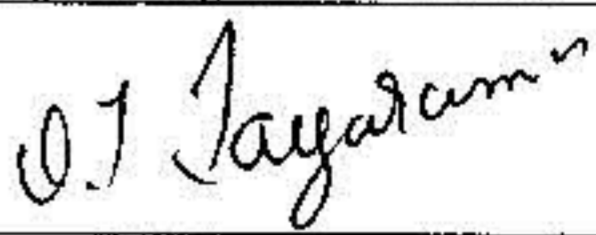
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

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CIN NO.L29191TZ1974PLC000705

SEGMENT RESULTS FOR QUARTER AND NINE MONTHS PERIOD ENDED 31/12/2017

SL.NO	PARTICULARS	Rs. In Lakhs				
		Quarter Ended			9 months period ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue Including Inter segment Revenue					
	Engineering Division	508	827	1091	2922	2859
	Textile Division	1163	1789	1021	3948	3385
	- Unallocated	39	0	-8	39	9
	Total	1710	2616	2104	6909	6253
	Less: Inter segment revenue	0	0	0	0	0
	Net Sales/Income from operations	1710	2616	2104	6909	6253
2	Segment Results					
	- Profit/(Loss) before Interest and Tax					
	- Engineering Division	-52	-75	5	-151	-75
	- Textile Division	-2	-91	-55	-139	2
	Total	-54	-166	-50	-290	-73
	LESS: i) Interest	19	23	2	49	22
	ii) Other Un-Allocable Expenditure	-26	21	37	15	49
	ADD: iii) Un-allocable income	-1	3	18	2	27
	Profit before tax	-48	-207	-71	-352	-117
3	Segment Assets					
	- Engineering Division	2184	2331	2361	2184	2361
	- Textile Division	4638	4369	3678	4638	3678
	- Unallocated	1781	1731	3263	1781	3263
	Total	8603	8431	9302	8603	9302
4	Segment Liabilities					
	- Engineering Division	818	828	1784	818	1784
	- Textile Division	477	175	603	477	603
	- Unallocated	1119	1179	410	1119	410
	Total	2414	2182	2797	2414	2797

Reconciliation between standalone financial results as reported under erstwhile Indian GAAP and Ind AS is summarised below			
		Corresspon ding 3 months ended in the previous year 31.12.2016	Corresspon ding 9 months ended in the previous year 31.12.2016
Profit as per Indian GAAP (IGAAP)		-76	-143
Ind AS Adjustments			
Change in fair valuation of investments		4	0
Foreign Exchange Hedging		0	-3
Total Ind AS Adjustments		4	-3
Total Comprehensive Income as per Ind AS		-72	-146
Notes:			
1. The Company has first time adopted Indian Accounting Standard (referred to as 'Ind AS') with effect from 1st April,2017, having the transition date as 1st April,2016 and accordingly these financial results along with the comparatives have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.			
2. The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5 February,2018. The Unaudited results for the period ended 5th February, 2017 have been subjected to limited review of the statutory auditors of the Company.			
3. The financial results pertaining to Quarter ended and nine months period ended December 31,2016 have not been subjected to a limited review and have been presented based on the information compiled by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).			
4. The figures for the previous year ended March 31,2017 has not been given as it not mandatory as per SEBI's Circular dated July,05 2016.			
5. In accordance with the requirements to Ind AS, revenue for the quarter ended 31th December 2017 does not include Goods and Services Tax (GST). Revenue for the quarter ended 31st December, 2016 and nine months period ended 31st December, 2016 is inclusive of Excise duty.			
6. Consequent to the adoption of IND AS, as the Turnover and also the value of the assets of the Windmill operations are less than the 10% of the Sales Turnover/Total value of the assets of the company, the Company has discontinued classifying the Windmill Business as a separate segment. The income and expenditure relating to windmills have been adjusted in the electricity expenses of the Engineering and Textile divisions which use the power generated by Windmills.			
7. Previous year/quarter figures have been regrouped/rearranged wherever necessary.			
		For Veejay Lakshmi Engineering Works Limited	
			
Place: Coimbatore		V.J. Jayaraman	
Date: 05.02.2018		Chairman-Cum-Managing Director	

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Independent Auditors' Limited Review Report

To
The Board of Veejay Lakshmi Engineering Works Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Veejay Lakshmi Engineering Works Limited** ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid

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Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: February 05, 2018

For Manohar Chowdhry & Associates
Chartered Accountants
Firm Registration No: 001997S



M.S.N.M. Santosh
Partner
Membership No: 221916

