

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31/12/2021

(Rs. in Lakhs)														
SL.NO	PARTICULARS	STAND ALONE						CONSOLIDATED						
		Quarter ended			Year to date upto			Quarter ended			Year to date upto			Year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income													
I	a. Revenue from operations	2337.05	1822.36	1429.81	5422.14	2835.67	5131.73	2337.05	1822.36	1429.81	5422.14	2835.67	5131.73	
II	b. Other Income	8.70	10.48	10.26	78.80	12.84	45.66	8.70	10.48	10.26	78.80	12.84	45.66	
III	Total Revenue) (a+b)	2345.75	1832.84	1440.07	5500.94	2848.51	5177.39	2345.75	1832.84	1440.07	5500.94	2848.51	5177.39	
IV	Expenses													
	a. Cost of Materials Consumed	1522.43	1308.15	943.16	3629.68	1681.21	3267.90	1522.43	1308.15	943.16	3629.68	1681.21	3267.90	
	b. Changes in inventories of goods, work-in-progress and stock in trade	17.78	-273.38	-111.90	-272.74	72.53	43.65	17.78	-273.38	-111.90	-272.74	72.53	43.65	
	c. Employee benefits expenses	272.06	271.07	214.77	760.42	485.59	778.38	272.06	271.07	214.77	760.42	485.59	778.38	
	d. Finance Cost	38.29	46.05	28.80	146.48	101.71	151.73	38.29	46.05	28.80	146.48	101.71	151.73	
	e. Depreciation and amortisation expense	64.19	66.92	60.02	193.23	179.78	244.02	64.19	66.92	60.02	193.23	179.78	244.02	
	f. Other expenses	313.99	319.73	275.12	880.77	627.73	990.02	313.99	319.73	275.12	880.77	627.73	990.02	
	Total Expenses (a) to (f)	2228.74	1738.54	1409.97	5337.84	3148.55	5475.70	2228.74	1738.54	1409.97	5337.84	3148.55	5475.70	
V	Profit/(loss) before exceptional items and tax (III-IV)	117.01	94.30	30.10	163.10	-300.04	-298.31	117.01	94.30	30.10	163.10	-300.04	-298.31	
VI	Exceptional Items (Income+)/Expenses(-))	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
VII	Profit (+)/Loss (-) before tax (V-VI)	117.01	94.30	30.10	163.10	-300.04	-298.31	117.01	94.30	30.10	163.10	-300.04	-298.31	
VIII	Extra Ordinary Items	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
IX	Profit (+)/Loss (-) before tax (VII-VIII)	117.01	94.30	30.10	163.10	-300.04	-298.31	117.01	94.30	30.10	163.10	-300.04	-298.31	
X	Tax Expenses													
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	b. Current tax for prior period	0.00	0.00	0.00	0.00	0.00	16.83	0.00	0.00	0.00	0.00	0.00	16.83	
	c. Deferred Tax	-1.85	-7.60	-5.39	-8.81	-10.34	-20.24	-1.85	-7.60	-5.39	-8.81	-10.34	-20.24	
	Total	-1.85	-7.60	-5.39	-8.81	-10.34	-3.41	-1.85	-7.60	-5.39	-8.81	-10.34	-3.41	
XI	Net Profit (+)/Loss (-)for the period from continuing operations (IX-X)	118.86	101.90	35.49	171.91	-289.70	-294.90	118.86	101.90	35.49	171.91	-289.70	-294.90	
XI (a)	Share of profit/(loss) of an associate	0.00	0.00	0.00	0.00	0.00	0.00	-1.90	7.73	0.17	2.18	-5.89	-2.81	
XII	Other comprehensive Income, net of Income-tax													
	(a) Items that will not be reclassified to Profit or Loss	4.80	19.71	13.97	22.85	26.82	52.53	4.80	19.71	13.97	22.85	26.82	52.53	
	Share of Other Comprehensive income in associates	0.00	0.00	0.00	0.00	0.00	0.00	3.28	-0.17	1.08	5.75	2.76	2.02	
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total other comprehensive income, net of Income-tax	4.80	19.71	13.97	22.85	26.82	52.53	8.08	19.54	15.05	28.60	29.58	54.55	
XIII	Total comprehensive Income for the period (XI+XII)	123.66	121.61	49.46	194.76	-262.88	-242.37	125.04	129.17	50.71	202.69	-266.01	-243.16	
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	
	Earnings per share													
	Basic	2.34	2.01	0.70	3.39	-5.71	-5.81	2.34	2.01	0.70	3.39	-5.71	-5.81	
	Diluted	0.84	0.72	0.25	1.22	-2.06	-2.10	0.84	0.72	0.25	1.22	-2.06	-2.10	

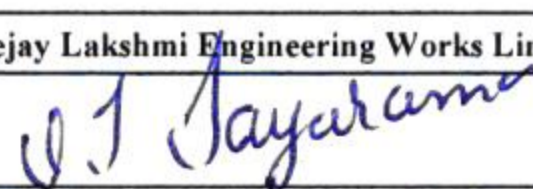


VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

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CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31/12/2021

SL.NO	PARTICULARS	Rs. In lakhs												
		STAND ALONE						CONSOLIDATED						
		Quarter ended			Year to date upto			Year ended	Quarter ended			Year to date upto		Year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Segment Revenue Including Inter segment Revenue													
	Engineering Division	413.01	557.66	272.32	1236.94	720.55	1085.70	413.01	557.66	272.32	1236.94	720.55	1085.70	
	Textile Division	1924.04	1264.70	1157.49	4185.20	2115.12	4046.03	1924.04	1264.70	1157.49	4185.20	2115.12	4046.03	
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	2337.05	1822.36	1429.81	5422.14	2835.67	5131.73	2337.05	1822.36	1429.81	5422.14	2835.67	5131.73	
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Net Sales/Income from operations	2337.05	1822.36	1429.81	5422.14	2835.67	5131.73	2337.05	1822.36	1429.81	5422.14	2835.67	5131.73	
2	Segment Results													
	- Profit/(Loss) before Interest and Tax													
	- Engineering Division	-72.57	-31.81	-66.05	-138.47	-201.14	-238.17	-72.57	-31.81	-66.05	-138.47	-201.14	-238.17	
	- Textile Division	235.45	177.02	131.28	474.05	24.65	122.96	235.45	177.02	131.28	474.05	24.65	122.96	
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	162.88	145.21	65.23	335.58	-176.49	-115.21	162.88	145.21	65.23	335.58	-176.49	-115.21	
	LESS: i) Interest	38.29	46.05	28.80	146.48	101.71	151.73	38.29	46.05	28.80	146.48	101.71	151.73	
	ii) Other Un-Allocable Expenditure	7.88	6.70	8.47	28.55	24.62	45.62	7.88	6.70	8.47	28.55	24.62	45.62	
	ADD: iii) Un-allocable income	0.30	1.84	2.14	2.55	2.78	14.25	0.30	1.84	2.14	2.55	2.78	14.25	
	Profit before tax	117.01	94.30	30.10	163.10	-300.04	-298.31	117.01	94.30	30.10	163.10	-300.04	-298.31	
3	Segment Assets													
	- Engineering Division	1641.64	1427.78	1150.21	1641.64	1150.21	1274.06	1641.64	1427.78	1150.21	1641.64	1150.21	1274.06	
	- Textile Division	4801.46	4553.00	4530.38	4801.46	4530.38	5484.66	4801.46	4553.00	4530.38	4801.46	4530.38	5484.66	
	- Unallocated	489.52	507.42	720.49	489.52	720.49	491.41	640.04	656.56	860.74	640.04	860.74	634.00	
	Total	6932.62	6488.20	6401.08	6932.62	6401.08	7250.13	7083.14	6637.34	6541.33	7083.14	6541.33	7392.72	
4	Segment Liabilities													
	- Engineering Division	841.40	817.31	799.67	841.40	799.67	723.17	841.40	817.31	799.67	841.40	799.67	723.17	
	- Textile Division	1849.75	1553.08	1575.21	1849.75	1575.21	2476.74	1849.75	1553.08	1575.21	1849.75	1575.21	2476.74	
	- Unallocated	0.00		0.00	0.00	0.00	2.00	0.00	0.00	0.00	0.00	0.00	2.00	
	Total	2691.15	2370.39	2374.88	2691.15	2374.88	3201.91	2691.15	2370.39	2374.88	2691.15	2374.88	3201.91	
<p>1.The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2022.The unaudited results for the quarter/nine months period ended December 31, 2021 have also been subjected to limited review by the Statutory Auditors of the Company.</p> <p>2.The Consolidated financial results of the company comprises the associate, M/s Veejay Sales and Services Limited . The Company has no subsidiaries.</p> <p>3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.</p> <p>4. The management has made an assessment of the impact of COVID 19, in preparation of these financial results. Management has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of assets of the company, its liquidity position and ability to repay debts. No adjustments to key estimates and judgments that impact the financial results are required. However, the impact assessment of COVID 19 will be a continuing process given the uncertainties associated with it, however no significant impact is envisaged on the operations, as of now barring unforeseen circumstances.</p> <p>5. The figures for the quarter ended December, 2021 are the balancing figure between the unaudited figures in respect of the nine months period ended 31/12/2021 and published unaudited figures for the quarter/half year ended 30th September, 2021.</p>														
For Veejay Lakshmi Engineering Works Limited.														
 V.J. Jayaraman Chairman														
Place: Coimbatore														
Date: 10.02.2022														



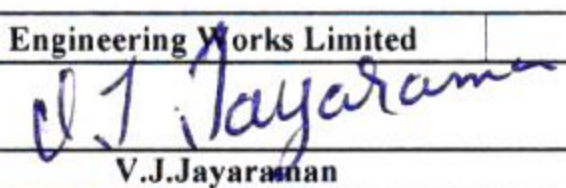
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

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CIN :L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31/12/2021

SL.NO	PARTICULARS	Rs. In lakhs																	
		STAND ALONE						CONSOLIDATED											
		Quarter ended			Year to date upto			Year ended			Quarter ended			Year to date upto			Year ended		
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021						
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited							
1	Total Income from Operations	2337.05	1822.36	1429.81	5422.14	2835.67	5131.73	2337.05	1822.36	1429.81	5422.14	2835.67	5131.73						
2	Net Profit/(Loss) before tax (before exceptional and/or extra ordinary items)	117.01	94.30	30.10	163.10	-300.04	-298.31	117.01	94.30	30.10	163.10	-300.04	-298.31						
3	Net Profit/(Loss) before tax (after exceptional and/or extra ordinary items)	117.01	94.30	30.10	163.10	-300.04	-298.31	117.01	94.30	30.10	163.10	-300.04	-298.31						
4	Net Profit/(Loss) for the period after tax (after exceptional and or extra ordinary items)	118.86	101.90	35.49	171.91	-289.70	-294.90	118.86	101.90	35.49	171.91	-289.70	-294.90						
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other Comprehensive income (after tax)]	123.66	121.61	49.46	194.76	-262.88	-242.37	125.04	129.17	50.71	202.69	-266.01	-243.16						
6	Equity Share Capital (Face value of Rs.10/- per share)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19						
7	Reserves (excluding revaluation reserves as shown in the Audited Balance sheet of previous year)	0.00	0.00	0.00	0.00	0.00	3541.03	0.00	0.00	0.00	0.00	0.00	3683.62						
8	Earnings per share (before extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	2.34	2.01	0.70	3.39	-5.71	-5.81	2.34	2.01	0.70	3.39	-5.71	-5.81						
	Diluted :	0.84	0.72	0.25	1.22	-2.06	-2.10	0.84	0.72	0.25	1.22	-2.06	-2.10						
9	Earnings per share (after extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	2.34	2.01	0.70	3.39	-5.71	-5.81	2.34	2.01	0.70	3.39	-5.71	-5.81						
	Diluted :	0.84	0.72	0.25	1.22	-2.06	-2.10	0.84	0.72	0.25	1.22	-2.06	-2.10						
<p>Note: The above is an extract of the detailed format of results for the Quarter/Nine months period ended 31st December, 2021 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter/Nine months Period ended 31st December 2021 are available on the Company website, www.veejaylakshmi.com and on the stock exchange website, www.bseindia.com</p>																			
For Veejay Lakshmi Engineering Works Limited																			
 V.J. Jayaraman Chairman																			
Place: Coimbatore																			
Date: 10.02.2022																			



Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited standalone quarterly and year to-date financial results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors of M/s. Veejay Lakshmi Engineering Works Limited

We have reviewed the accompanying statement of Unaudited Standalone financial results of M/s. Veejay Lakshmi Engineering Works Limited ("the Company") for the quarter and period ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

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Vizag . Nellore . Tiruchirappalli . Bargarh . Bhubaneswar

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We draw attention to note 4 to the standalone financial results which describes the management has made an assessment of the impact of COVID 19, in preparation of these financial results. Management has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of assets of the company, its liquidity position and ability to repay debts. No adjustments to key estimates and judgments that impact the financial results are required. However, the impact assessment of COVID 19 will be a continuing process given the uncertainties associated with it, however no significant impact is envisaged on the operations, as of now bearing unforeseen circumstances.

Our Conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai

Date: February 10, 2022

For Manohar Chowdhry & Associates

Chartered Accountants

Firm's Registration No: 001997S

SURYA NARAYANA Digitally signed by SURYA
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M S N M Santosh

Partner

Membership No: 221916

UDIN: 22221916ABEYUA3349

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited Consolidated quarterly and year to-date financial results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED Pursuant Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors of M/s. Veejay Lakshmi Engineering Works Limited

We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **M/s. Veejay Lakshmi Engineering Works Limited** (“the Company”) and its associate, for the quarter and period ended December 30, 2021 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

- a. Veejay Lakshmi Engineering Works Limited (Company); and
- b. Veejay Sales and Services Limited (Associate Company).

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

We draw attention to note 4 to the consolidated financial results which describes the management has made an assessment of the impact of COVID 19, in preparation of these financial results. Management has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of assets of the company, its liquidity position and ability to repay debts. No adjustments to key estimates and judgments that impact the financial results are required. However, the impact assessment of COVID 19 will be a continuing process given the uncertainties associated with it, however no significant impact is envisaged on the operations, as of now bearing unforeseen circumstances.

Our Conclusion on the Statement is not modified in respect of the above matter.

The Consolidated unaudited financial results include the group's share of net profit/(loss) after tax of Rs. (1.9) Lakhs and Rs. 2.18 lakhs and other comprehensive income/(loss) of Rs.3.28 lakhs and Rs. 5.75 lakhs for the quarter and period ended December 31, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of the associate, based on the interim financial information which have not been reviewed by their auditors and are solely based on management certified accounts.

Place: Chennai

Date : February 10, 2022

For Manohar Chowdhry & Associates

Chartered Accountants

Firm's Registration No: 001997S

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M S N M Santosh

Partner

Membership No: 221916

UDIN: 22221916ABFAGG6064