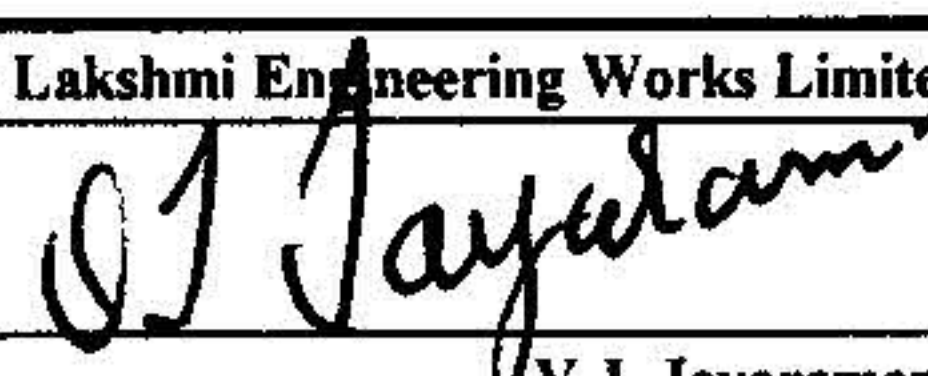


VEEJAY LAKSHMI ENGINEERING WORKS LIMITED					
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022					
CIN NO.L29191TZ1974PLC000705					
STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31/03/2017					
(Rs. In Lakhs)					
SL.NO	PARTICULARS	QUARTER ENDING		YEAR TO DATE FIGURES FOR CURRENT 12 MONTHS PERIOD ENDED	PREVIOUS YEAR ENDED
		31/03/2017	31/12/2016	31/03/2017	31/03/2016
		Audited	Un audited	Audited	Audited
1	a. Net Sales/Income from Operations(Net of Excise Duty)	2582	2310	9087	7812
	b. Other operating Income	43	18	68	67
	Total Income from operations (net) (1a+1b)	2625	2328	9155	7879
2	Expenses				
	a. Cost of Materials Consumed	1610	972	5096	5123
	b. Purchase of stock in trade	0	375	375	0
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	-125	95	-80	134
	d. Employee benefits expenses	412	382	1486	1096
	e. Depreciation and amortisation expense	131	113	468	467
	f. Other expenses	583	475	1915	1592
	Total Expenses	2611	2412	9260	8412
3	Profit(+)/Loss(-) from Operations before Other income, Finance costs and exceptional items (1-2)	14	-84	-105	-533
4	Other income	41	11	80	34
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	55	-73	-25	-499
6	Finance costs	9	2	31	66
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)	46	-75	-56	-565
8	Exceptional Items (Income+)/Expenses(-))	0	0	0	80
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	46	-75	-56	-485
10	Tax Expenses				
	Regular-Current	0	0	0	0
	-Prior year	5	6	21	0
	Deferred Tax	24	-5	49	-90
	Total	29	1	70	-90
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	17	-76	-126	-395
12	Extra Ordinary Items (net of tax expense)	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	17	-76	-126	-395
14	Share of profit/(loss) of associates	0	0	0	0
15	Minority Interest	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	17	-76	-126	-395
17	Paid up Equity Share Capital (Face value Rs.10/- each)	507	507	507	507
18	Reserves excluding Revaluation Reserves as per the Balance sheet			5192	5318
19	Earnings per share (of Rs.10/- each) (before and after extra ordinary items (not annualised)				
	Basic and Diluted	0.34	-1.50	-2.48	-7.78

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED					
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022					
CIN NO.L29191TZ1974PLC000705					
SEGMENT RESULTS FOR YEAR ENDED 31/03/2017					
SL.NO	PARTICULARS	(Rs. In Lakhs)			
		QUARTER ENDING		YEAR TO DATE FIGURES FOR CURRENT 12 MONTHS PERIOD ENDED	PREVIOUS YEAR ENDED
		31/03/2017	31/12/2016	31/03/2017	31/03/2016
		Audited	Un audited	Audited	Audited
1	Segment Revenue				
	Net Sales/Income from operations				
	Engineering Division	1554	1270	4413	3161
	Textile Division	1036	1020	4420	4490
	Wind Mills	36	39	323	229
	Unallocated (Incl. Exceptional Inc.)	0	0	0	0
	Total	2626	2329	9156	7880
	Less: Inter segment revenue	1	0	1	1
	Net Sales/Income from operations	2625	2329	9155	7879
2	Segment Results				
	- Profit/(Loss) before Interest and Tax				
	- Engineering Division	26	-15	-139	-181
	- Textile Division	-14	-60	-135	-432
	- Wind Mills	13	16	233	143
	- Unallocated	0	0	0	0
	Total	25	-59	-41	-470
	Less:				
	- Finance costs	9	2	31	66
	- Other un-allocable expenditure	15	21	64	62
	- Un allocable income (including exceptional items)	-45	-7	-80	-113
	Total Profit before tax	46	-75	-56	-485
3	Capital employed				
	- Engineering Division	1097	409	1097	756
	- Textile Division	4163	2483	4163	3166
	- Wind Mills	660	760	660	671
	- Unallocated	0	0	0	0
	Total	5920	3652	5920	4593
STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2017					
				Stand alone Audited as at	
				31/03/2017	31/03/2016
				Audited	Audited
A. EQUITY AND LIABILITIES					
1	Share Holder's Funds				
	a) Share Capital			507	507
	b) Reserves and Surplus			5192	5318
	c) Money received against share warrant			0	0
	Sub Total-Share Holder's Funds			5699	5825
2	Share application money pending allotment			0	0
3	Preference Shares issued by the Subsidiary			0	0
4	Non Current Liabilities				
	a) Long Term Borrowings			953	1002
	b) Deferred Tax Liabilities (Net)			0	0
	c) Other Long Term Liabilities			0	0
	d) Long Term Provisions			48	38
	Sub Total-Non current liabilities			1001	1040
5	Current Liabilities				
	a) Short term borrowings			924	117
	b) Trade payables			601	521
	c) Other Current Liabilities			745	1101
	d) Short term provisions			40	37
	Sub total-Current Liabilities			2310	1776
	TOTAL EQUITY AND LIABILITIES			9010	8641
B. ASSETS					
1	Non Current Assets				
	a. Fixed Assets			4432	4615
	b. Goodwill consolidation			0	0
	c. Non current Investments			3	3
	d. Deferred Tax assets (Net)			363	412
	e. Long Term Loans and Advances			126	104
	f. Other Non current Assets			0	0
	Sub Total-Non current Assets			4924	5134
2	Current Assets				
	a. Current Investments			0	872
	b. Inventories			3127	1803
	c. Trade Receivables			397	283
	d. Cash and Cash equivalents			124	129
	e. Short term Loans and Advances			186	68
	f. Other current assets			252	352
	Sub total-Current Assets			4086	3507
	TOTAL ASSETS			9010	8641
Notes:					
1. The above audited results have been reviewed by the Audit committee and were approved by the Board of Directors at their meeting held on 26.05.2017					
2. Depreciation on fixed assets have been charged in accordance with schedule II of the Companies Act, 2013.					
3. Prior year taxes include write off of MAT credit adjustment that will get lapsed during the year.					
4. Previous year/quarter figures have been regrouped/rearranged wherever necessary.					
5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.					
				For Veejay Lakshmi Engineering Works Limited	
					
Place: Coimbatore				V.J. Jayaraman	
Date: 26.05.2017				Chairman-Cum-Managing Director	

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Veejay Lakshmi Engineering Works Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Veejay Lakshmi Engineering Works Limited**

We have audited the quarterly financial results of **Veejay Lakshmi Engineering Works Limited** ('the company') for the quarter ended 31st March 2017 and the year to date financial results for the period 01st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

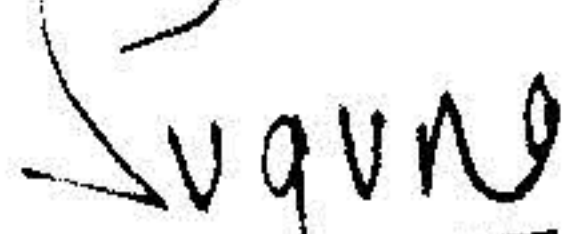
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results and year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss for year ended 31.03.2017 & net profit for quarter ended 31.03.2017 and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01st April 2016 to 31st March 2017.

For **N.R.DORAISWAMI & CO.**

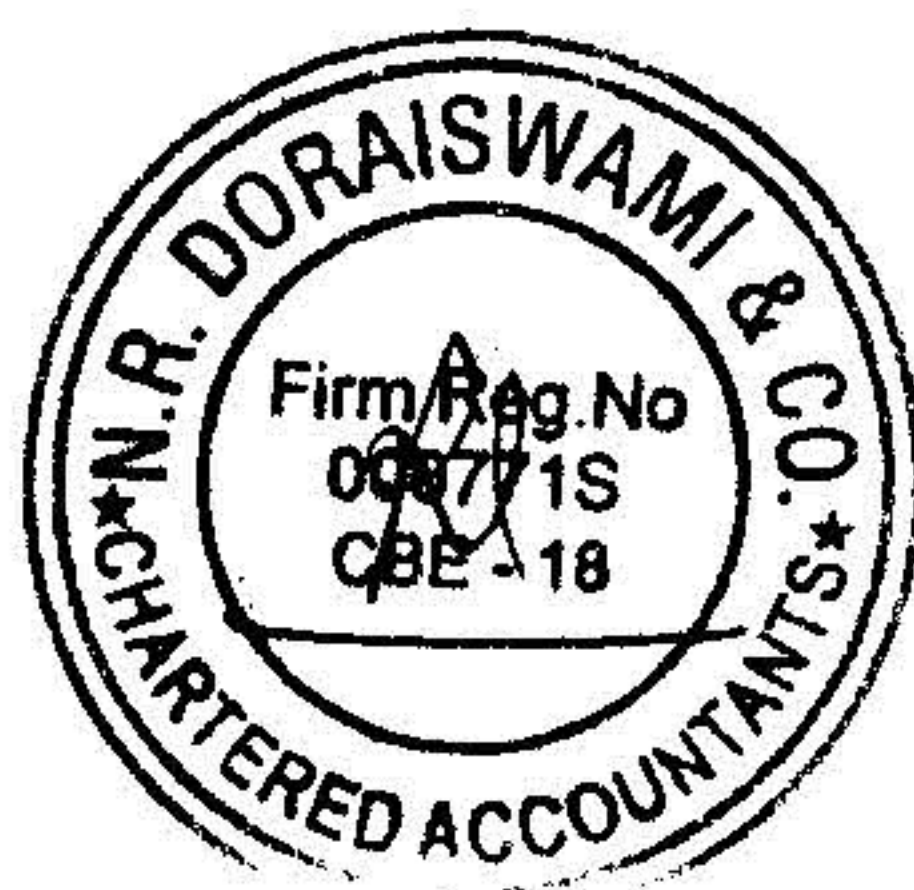
Chartered Accountants
(Firm Regn. No. : 000771S)



(SUGUNA RAVICHANDRAN)

Partner

(Membership No.: 207893)



AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE AS PER REGULATION 15(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

To the Members of **Veejay Lakshmi Engineering Works Limited**

We have examined the compliance of conditions of Corporate Governance by **Veejay Lakshmi Engineering Works Limited**, for the year ended 31st March, 2017, as per relevant provisions of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulation') as referred to in Regulation 15(2) of the Listing Regulation.

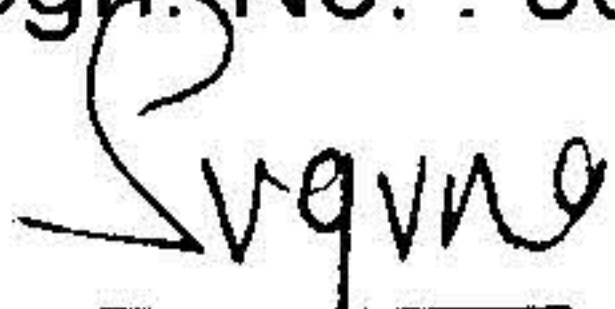
The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied in all material respects with the conditions of Corporate Governance as stipulated in Regulation 15(2) of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 for the year ended 31st March, 2017.

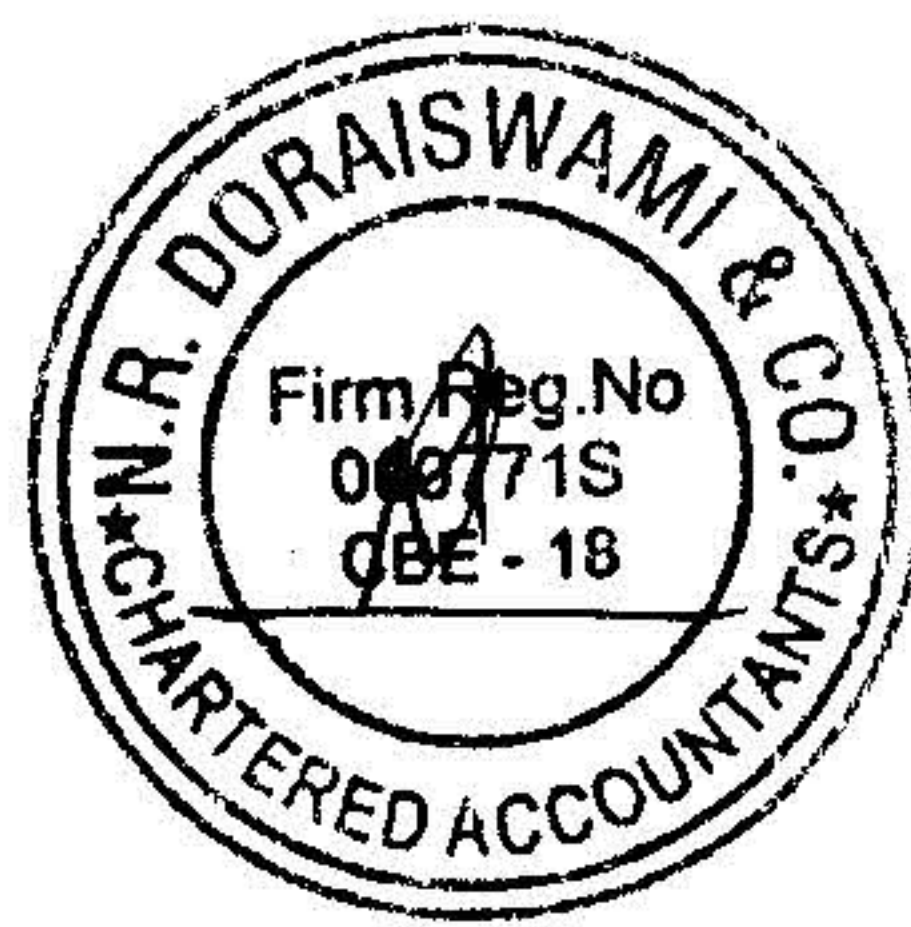
On the basis of the records, maintained by the Stakeholders Relationship Committee of the Company, we state that no investor grievance is pending for a period exceeding one month.

We further state that our examination of such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **N.R.DORAISWAMI & CO.**
Chartered Accountants
(Firm Regn. No. : 000771S)



(SUGUNA RAVICHANDRAN)
Partner
(Membership No.: 207893)



Coimbatore
26.05.2017

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

(CIN : L29191TZ1974PLC000705)

Regd. Office:

Sengalipalayam


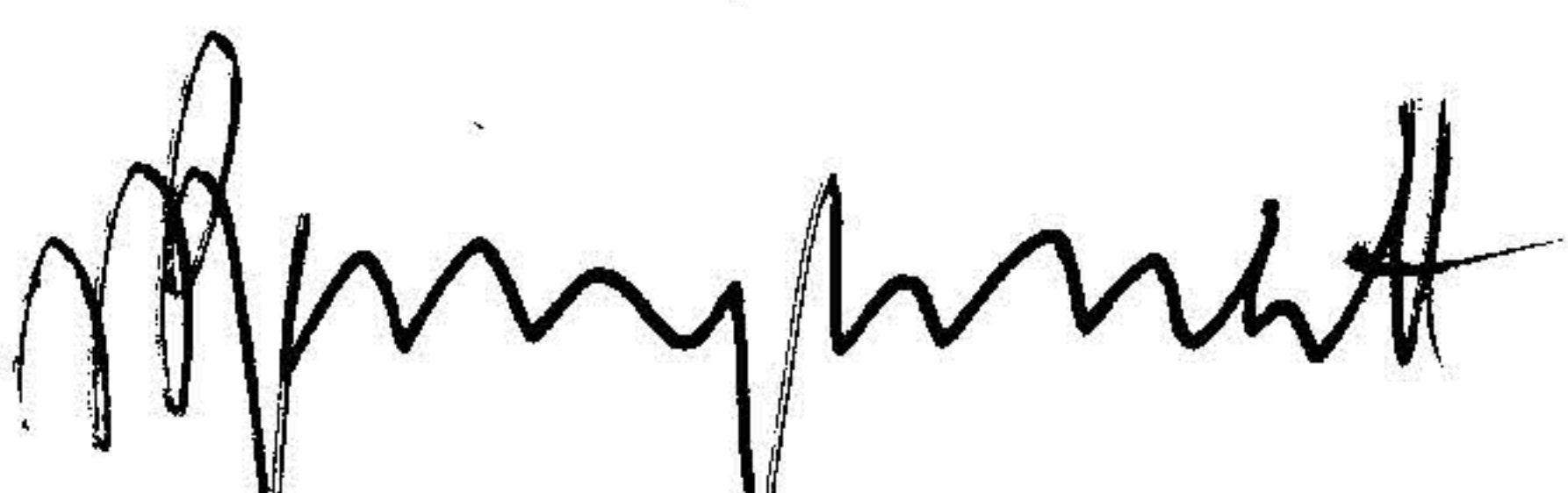
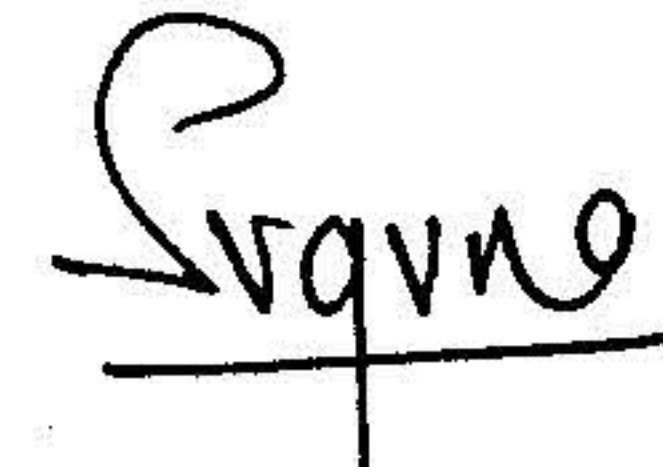
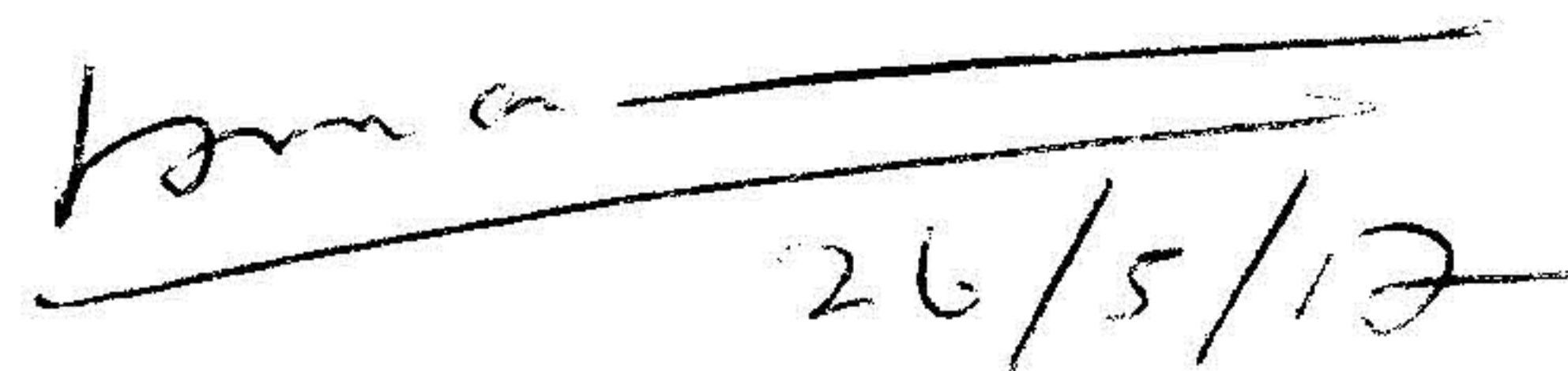
NGGO Colony Post

Coimbatore – 641022

FORM A

(Reg.33 of Listing Regulations)

Covering Format for filing of Annual Results with Stock Exchange

1.	Name of the Company	VEEJAY LAKSHMI ENGINEERING WORKS LIMITED
2.	Annual Financial Statements for the year ended	March 31, 2017
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	Nil
5.	To be signed by :	
	CEO / Managing Director (J. ANAND)	
	Chief Financial Officer (D. RANGANATHAN)	
	Statutory Auditors N.R.Doraiswami & Co. Chartered Accountants (SUGUNA RAVICHANDRAN) M.No.207893	
	Audit Committee Chairman (N.M.ANANTHAPADMANABHAN)	 26/5/17