

| VEEJAY LAKSHMI ENGINEERING WORKS LIMITED | | | | | | |
|--|--|----------------|--------------------------|---|---|---------------------|
| Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022 | | | | | | |
| CIN NO.L29191TZ1974PLC000705 | | | | | | |
| STATEMENT OF AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31/03/2016 | | | | | | |
| SL.NO | PARTICULARS | Rs. In lakhs | | | | |
| | | 3 MONTHS ENDED | PRECEDING 3 MONTHS ENDED | CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR | YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED | PREVIOUS YEAR ENDED |
| | | 31-03-2016 | 31-12-2015 | 31-03-2015 | 31-03-2016 | 31-03-2015 |
| | | Unaudited | | | | Audited |
| 1 | a. Net Sales/Income from Operations(Net of Excise Duty) | 1646 | 1730 | 3136 | 7812 | 10945 |
| | b. Other operating Income | -3 | 5 | 19 | 67 | 61 |
| | Total Income from operations (net) (1a+1b) | 1643 | 1735 | 3155 | 7879 | 11006 |
| 2 | Expenses | | | | | |
| | a. Cost of Materials Consumed | 1246 | 1074 | 2040 | 5123 | 6720 |
| | b. Purchase of stock in trade | 0 | 0 | 269 | 0 | 864 |
| | c. Changes in inventories of finished goods, work-in-progress and stock in trade | -157 | 81 | 381 | 134 | 630 |
| | d. Employee benefits expenses | 251 | 300 | 397 | 1096 | 1401 |
| | e. Depreciation and amortisation expense | 137 | 116 | 408 | 467 | 992 |
| | f. Other expenses | 390 | 422 | 617 | 1616 | 1722 |
| | Total Expenses | 1867 | 1993 | 4112 | 8436 | 12329 |
| 3 | Profit(+)/Loss(-) from Operations before Other income, Finance costs and exceptional items (1-2) | -224 | -258 | -957 | -557 | -1323 |
| 4 | Other income | 43 | 6 | 16 | 58 | 36 |
| 5 | Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4) | -181 | -252 | -941 | -499 | -1287 |
| 6 | Finance costs | 2 | 14 | 66 | 66 | 231 |
| 7 | Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6) | -183 | -266 | -1007 | -565 | -1518 |
| 8 | Exceptional Items (Income+)/Expenses(-)) | -65 | 0 | 962 | 80 | 1498 |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8) | -248 | -266 | -45 | -485 | -20 |
| 10 | Tax Expenses | | | | | |
| | Regular-Current | 0 | 0 | 0 | 0 | 0 |
| | -Prior year | 0 | 0 | 0 | 0 | 0 |
| | Deferred Tax | -4 | -88 | -70 | -90 | -203 |
| | Total | -4 | -88 | -70 | -90 | -203 |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10) | -244 | -178 | 25 | -395 | 183 |
| 12 | Extra Ordinary Items (net of tax expense) | | 0 | 0 | 0 | 0 |
| 13 | Net Profit (+) / Loss (-) for the period (11-12) | -244 | -178 | 25 | -395 | 183 |
| 14 | Share of profit/(loss) of associates | 0 | 0 | 0 | 0 | 0 |
| 15 | Minority Interest | 0 | 0 | 0 | 0 | 0 |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15) | -244 | -178 | 25 | -395 | 183 |
| 17 | Paid up Equity Share Capital (Face value Rs.10/- each) | 507 | 507 | 507 | 507 | 507 |
| 18 | Reserves excluding Revaluation Reserves as per the Balance sheet | 0 | 0 | 0 | 5318 | 5713 |
| 19 | Earnings per share (of Rs.10/- each) (before and after extra ordinary items (not annualised)) | | | | | |
| | Basic and Diluted | -4.80 | -3.51 | 0.49 | -7.78 | 3.61 |

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VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

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CIN NO.L29191TZ1974PLC000705

SEGMENT RESULTS FOR YEAR ENDED 31/03/2016

| SL.NO | PARTICULARS | Rs. In lakhs | | | | |
|-------|---|----------------|--------------------------|---|---|---------------------|
| | | 3 MONTHS ENDED | PRECEDING 3 MONTHS ENDED | CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR | YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED | PREVIOUS YEAR ENDED |
| | | 31-03-2016 | 31-12-2015 | 31-03-2015 | 31-03-2016 | 31-03-2015 |
| | | Unaudited | | | Audited | |
| 1 | Segment Revenue | | | | | |
| | Net Sales/Income from operations | | | | | |
| | Engineering Division | 791 | 674 | 1652 | 3161 | 4976 |
| | Textile Division | 811 | 1037 | 1588 | 4490 | 5937 |
| | Wind Mills | 42 | 24 | 25 | 229 | 254 |
| | Unallocated (Incl. Exceptional Inc.) | 0 | 0 | 0 | 0 | 0 |
| | Total | 1644 | 1735 | 3265 | 7880 | 11167 |
| | Less: Inter segment revenue | 1 | 0 | 110 | 1 | 161 |
| | Net Sales/Income from operations | 1643 | 1735 | 3155 | 7879 | 11006 |
| 2 | Segment Results | | | | | |
| | - Profit/(Loss) before Interest and Tax | | | | | |
| | - Engineering Division | -23 | -88 | -340 | -181 | -642 |
| | - Textile Division | -192 | -152 | -635 | -432 | -850 |
| | - Wind Mills | 19 | 16 | 25 | 143 | 191 |
| | - Unallocated | 0 | 0 | 0 | 0 | 0 |
| | Total | -196 | -224 | -950 | -470 | -1301 |
| | Less: | | | | | |
| | - Interest | 2 | 14 | 66 | 66 | 231 |
| | - Other un-allocable expenditure | 3 | 35 | | 62 | 70 |
| | - Un allocable income (including exceptional items) | 47 | -7 | -971 | -113 | -1582 |
| | Total Profit before tax | -248 | -266 | -45 | -485 | -20 |
| 3 | Capital employed | | | | | |
| | - Engineering Division | 756 | 1142 | 2635 | 756 | 2635 |
| | - Textile Division | 3166 | 2573 | 4214 | 3166 | 4214 |
| | - Wind Mills | 671 | 673 | 696 | 671 | 696 |
| | - Unallocated | 0 | 0 | 0 | 0 | 0 |
| | Total | 4593 | 4388 | 7545 | 4593 | 7545 |

STATEMENT OF ASSETS AND LIABILITIES AS ON 31/03/2016

| | | Stand alone Audited as at | |
|----------------------------------|--|---------------------------|-------------|
| | | 31.03.2016 | 31.03.2015 |
| | | Unaudited | Audited |
| A. EQUITY AND LIABILITIES | | | |
| 1 | Share Holder's Funds | | |
| | a) Share Capital | | 507 |
| | b) Reserves and Surplus | | 5318 |
| | c) Money received against share warrant | | 0 |
| | Sub Total-Share Holder's Funds | | 5825 |
| 2 | Share application money pending allotment | | 0 |
| 3 | Preference Shares issued by the Subsidiary | | 0 |
| 4 | Non Current Liabilities | | |
| | a) Long Term Borrowings | | 1002 |
| | b) Deferred Tax Liabilities (Net) | | 0 |
| | c) Other Long Term Liabilities | | 0 |
| | d) Long Term Provisions | | 38 |
| | Sub Total-Non current liabilities | | 1040 |
| 5 | Current Liabilities | | |
| | a) Short term borrowings | | 117 |
| | b) Trade payables | | 508 |
| | c) Other Current Liabilities | | 1101 |
| | d) Short term provisions | | 50 |
| | Sub total-Current Liabilities | | 1776 |
| | TOTAL EQUITY AND LIABILITIES | | 8641 |
| B. ASSETS | | | |
| 1 | Non Current Assets | | |
| | a. Fixed Assets | | 4615 |
| | b. Goodwill consolidation | | 0 |
| | c. Non current Investments | | 3 |
| | d. Deferred Tax assets (Net) | | 412 |
| | e. Long Term Loans and Advances | | 104 |
| | f. Other Non current Assets | | 0 |
| | Sub Total-Non current Assets | | 5134 |
| 2 | Current Assets | | |
| | a. Current Investments | | 872 |
| | b. Inventories | | 1803 |
| | c. Trade Receivables | | 283 |
| | d. Cash and Cash equivalents | | 129 |
| | e. Short term Loans and Advances | | 67 |
| | f. Other current assets | | 353 |
| | Sub total-Current Assets | | 3507 |
| | TOTAL ASSETS | | 8641 |

- Notes:
- The above audited results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 19/05/2016
 - Depreciation on fixed assets have been charged in accordance with schedule II of the Companies Act, 2013.
 - Tax expenses is net of MAT credit entitlement.
 - Exceptional items relate to Profit on sale of fixed assets (Rs.156 Lakhs) and VRS expenditure (Rs.76 Lakhs).
 - Previous year/quarter figures have been regrouped/rearranged wherever necessary.
 - The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

For Veejay Lakshmi Engineering Works Limited

V.J. Jayaraman

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